



Gas Commissioning to NBBL's temporary RMS

### **5.06 Activities Regarding DRS Construction**

In order to ensure uninterrupted gas distribution system in Bhola city, the design, drawing and formulation of layout map etc. work of DRS is in progress for constructing a DRS (1000-60 PSIG) inside Borhanuddin Valve Station under NBBL's gas pipeline of 12" diameter & 7 KM and tender for construction work will be called soon after finalization of design & layout.

### **5.07 Development Activities of Land Acquired/Purchased under Southwest Region Gas Distribution Network Project**

To construct office buildings, DRS/Gas infrastructure, total 4.1411 acres of land was acquired at 11 places of 5 districts in the franchise area of SGCL under South West Region Gas Distribution Network Project. For this purpose, plan has been taken to set up boundary marking pillars & fencing, develop the lands and construct boundary walls in all the acquired lands. Already boundary marking pillars & fencing have been set up around 0.6522 acres of land at Khrisanagar Mouza (adjacent to Joybanglar More), 0.1653 acres of land at Arongghata Mouza & 0.1665 acres of land at Jogipol Mouza in Khulna district and there is a provision in SGCL's capital budget for financing the land development & boundary wall construction works in the above mentioned 3 lands. The implementation of this construction works will begin as soon as possible. Similarly, it will be feasible to implement the construction work on the remaining lands periodically with the provision of estimated money in capital budget for land development and construction of boundary wall.

### **5.08 Distribution of Pipelines and Related Materials Purchased under the Southwest Region Gas Distribution Network Project and Inventory**

Material procured for the Southwest Region Gas Distribution Network Project under Sundarban Gas Company Limited is underway between Petrobangla and its various



companies on payment basis. Out of the 845 km of line pipes purchased under the Southwest Region Gas Distribution Network project, about 222.935 km of line pipes have already been distributed among various companies of Petrobangla and 622.065 km of line pipes remain. Incidentally, the gas equipment and fittings associated with the line pipes are also being distributed to the distribution companies under Petrobangla. In addition, the decoration, arrangement and inventory work of the materials stored in 6 (six) godowns rented by SGCL at Bengal Textile Mill, Noapara, Jashore has already been completed.

### **5.09 Land Acquisition Activities of Sundarban Gas Company Limited**

Administrative approval has been obtained for the acquisition of 3.0287 acres of land owned by Mohsin Jute Mill of Shyamganj Mouza in Fultala upazila of Khulna district for construction of Pipe Yard, Workshop, Testing Lab, Store, Gas Station, Dormitory and Rest House of Sundarban Gas Company Limited. An acquisition proposal has been sent Deputy Commissioner's Office along with relevant papers.

### **5.10 Activities Regarding the Construction of Head Office Building**

Survey for construction of boundary wall has been completed on 0.6522 acres of land acquired in Krishnanagar mouza of Khulna district for construction of head office building. Design and map/layout formulation activities are currently underway which will be finalized to prepare the final estimate as per the latest rate schedule of PWD and market price. A committee was also constituted to take necessary work plan & steps for the construction of the head office building of SGCL including the appointment of a consultant, funding of the consultancy and determination of the source of funds required for the construction of the building. The committee has already submitted a report on the work described.

### **5.11 Up gradation of Cathodic Protection System to Prevent Corrosion of Existing Gas Distribution and Service Pipelines in Bhola Area**

There are a total of 3 Transformer Rectifier (TR) sets in Borhanuddin, Banglabazar and Abika to prevent corrosion of existing gas transmission and distribution pipelines constructed in SGCL's franchise area Bhola. Although the value of PSP is found to be satisfactory in the test posts set up at different points of the gas transmission line, the value of PSP is found to be less than the standard in the test posts set up at different points of the gas distribution pipeline. Initiatives have been taken to upgrade the cathodic protection system to prevent corrosion of the gas distribution pipeline.

## **6.00 Future Development Plan**

In order to achieve the sustainable development goals of the government through economic and industrial development of the country, a plan has been taken to set up a gas connection network in the SGCL's franchise areas for constructing gas pipeline network in the southwest region of the country. For this purpose, pipeline network construction activities have been considered as part of SGCL's action plan for 2019-2025 to provide gas connections to new industrial customers in BSCIC, Economic Zone, EPZ and other industrial areas of Khulna, Mongla, Gopalganj and adjoining areas which is mentioned bellows:

### **6.01 Providing Gas Connections to New Industrial Customers in Jhenaidah BSCIC**

A detailed on-the-spot survey work including the current and future gas demand assessment is being carried out at the BSCIC Industrial State and its adjoining areas in Jhenaidah. According to the preliminary survey, 8"φ × 300psig × 620 meter pipeline from GTCL's



Jhenaidah Off-take to SGCL's proposed Jhenaidah DRS, 8"φ × 140 psig × 220 meter pipeline from proposed DRS to Jhenaidah BSCIC, 8"φ × 140 psig × 270 meter & 4"φ × 140 psig × 800 meter pipeline inside Jhenaidah BSCIC and a DRS will required to be constructed. In addition, a request has been made in a letter by BSCIC authority dated 17/10/2020 to send the cost estimate along with the consent for setting up of gas connection and distribution line as per the layout for the addition of cost required for gas connection and distribution line in the DPP of the proposed project titled "BSCIC Jhenaidah Industrial State Expansion".

## **6.02 Gas Supply Activities in Economic Zones and BSCIC Industrial Areas of Jashore and Khulna District**

As per the decision of the meeting held under the chairmanship of the Secretary on 28/05/2019 in Energy and Mineral Resources Division to implement gas connection activities in the planned Economic Zone and BSCIC industrial area in Kushtia-Jashore area, a detailed survey work is going on. According to the preliminary survey, 10"φ × 140psig × 10.3 km pipeline from Arrongghata DRS to Shiromoni BSCIC & a DRS and 10"φ × 140psig × 5.3 km pipeline from GTCL's TBS to Jashore BSCIC & a DRS will required to be constructed.

## **6.03 Gas Supply Activities in Mongla of Bagherhat District**

Formerly a DPP was prepared and submitted for the project titled "Construction of a total of 75 km pipeline of 20", 26", 10" & 8" diameter for supplying gas to Mongla, Kushtia & Bhola Economic Zones of Southwest region and extension of distribution lines in Bhola area" in order to supply gas to Mongla EZ, Mongla EPZ, Rampal EZ, Indian SEZ, Famcam EZ and other industrial plants. In accordance with the decision of the Project Evaluation Committee and later the decision of the 62nd Coordination Meeting of Petrobangla, the DPP will be reformulated and resubmitted after obtaining the feasibility study report for constructing FSRU at shallow & deep sea in Mongla & Payra carried out by RPGCL and determination of off-take as the source of gas.

## **6.04 Gas Supply Activities in Gopalganj District**

There is an action plan for the construction of gas distribution pipeline from GTCL'S proposed TBS to Kotalipara and Gopalganj Sadar Economic Zone in order to supply gas to the proposed Economic Zone, BSCIC and other industrial plants in Katalipara and Gopalganj Sadar. Survey work is underway to determine the current and future demand for gas in the area. Feasibility study for construction of Tekerhat-Gopalganj-Khulna gas transmission pipeline is also being carried out by GTCL. Later on there are plans to prepare a project proposal considering the source point of the gas once the final location of the off-take is determined on the line proposed by GTCL in this area.

## **6.05 Activities Related To Installation of Pre-Paid Gas Meters**

Considering SGCL's current financial capability for ensuring 100% pre-paid gas meter installation in the next three years, a proposal was sent from SGCL on 17/10/2020 seeking directives from Petrobangla on bringing all non-metered domestic customers of SGCL under pre-paid gas meters. A committee has already been formed at the company level to prepare estimates related to pre-paid gas meter installation. At present, the committee is conducting verification, evaluation and detailed survey work on the basis of the estimates of other companies of Petrobangla in this regard.



## 7.00 Administrative Activities of the Company

### 7.01 Manpower structure

Respected Shareholders, overall success of the company depends on consolidated and proper administrative system. After the formation of the company, a well disciplined and efficient management team has been created by following various guidelines of the government and Petrobangla to conduct all the activities smoothly. Under the sound administered management of SGCL, employees at all levels with their own experience, skill and responsibilities are contributing comprehensively to the development of the company. The approved organizational structure of the company has a total of 245 permanent posts including 217 officer and 28 employee posts. At present 37 permanent officers and 11 officials on deputation from Petrobangla's subsidiary companies are working in the company. Besides, 125 staffs on outsourcing basis and 8 employees are working on temporary basis. It may be mentioned that the company is in the process of recruiting 41 officers and 20 employees.



Honorable guest at SGCL's 10<sup>th</sup> AGM

### 7.02 Details regarding participation of officers in local and foreign trainings/seminars/workshops

It is known to us that there is no alternative having efficient manpower for proper development and appropriate management of a company. The company is continuing its effortless job in human resources development to increase the skills of the officers & staff and making them competent to perform their assigned task in their own working field.

#### (A) Local training:

As part of local training activities, seminars / workshops / trainings have been provided to



the officers of the company in Petrobangla, BPI, BIM, NAPD, Dhaka University, ICMAB and other institutions in the country for the financial year 2019-2020. In which 3 person in training on Income Tax, Vat & Customs, 2 person in Project Management training, 2 person in Taxation and Vat Management Training , 3 person in Gas Metering and Pipeline Control System Training, 3 person in Technical in Roadshow Training, 2 person in Cyber Security Awareness Training (15th Batch) Training, 1 person in Occupation Safety, Health & Environmental Management Training, 1 person in Techniques of Presentation Skill and Report Writing Training, 2 person in PPR-2008 and Public Training, 1 person in Orientation on Innovation, 8 person in Enterprise Resource Planning (ERP) Training, 1 person in Oil and Gas Network Analysis Training, 30 person Good Governance/Good Governance Training, 1 person Video Conferencing System Operation and Maintenance Training, 01 person in Value Added Tax and Supplementary Customs Act 2012 Training ,1 person in Bangabandhu's philosophy and Bangladesh Training , 1 person in changes brought by the Income Tax Ordinance 1984 Training, 1 person in Office Management Training, 1 person in Environmental Issues of Project Management Training, 1 person in Exchange of Experience and sharing knowledge on Oil and Gas Measurement Training, 1 person in Terms of Employment training. In the financial year 2019-2020, a total of 1,880 hours training has been provided to 40 officers of the company within the country.

#### **(B) Foreign training:**

Despite the nomination of officials for foreign training, financial budget and government order for the financial year 2019-2020, it was not possible to participate in the training due to pandemic of Covid-19 (Corona virus). However, at the beginning of the year, before Covid-19 (Corona virus) outbreak, 2 officers have been provided 160 hours training in Tools, Techniques of Innovation and Annual Performance Agreement (APA) Management foreign training.

#### **7.03. National Integrity Strategy (NIS)**

An Ethics Committee has been formed comprising all the General Managers and Deputy General Managers in the company in order to implement the National Integrity Strategy. The activities of the ethics committee to coordinate with the ethics committee of Petrobangla with a view to proper implementation of the National Integrity Strategy in this company and to take necessary steps in light of the annual action plan prepared. Under the National Integrity Strategy, the company regularly organizes internal meetings, seminars, workshops to implement institutional arrangements, skills and ethics development, website service box update, establishment of good governance, work environment development, etc.

#### **7.04 Innovation activities:**

SGCL has formed innovation team according to the instruction of Cabinet Division and Petrobangla to carryout dynamism into the activities of public administration and enhance the innovative skill to fasten and innovate the easiest way of public service process. This team originates an annual action plan and sends to the Ministry through Petrobangla according to the Government guidelines performing Innovative Plan and Evaluation. According to the action plan, e-tendering has already been introduced in the company under the e-response system. At present almost all the activities of the company are being carried out through e-documents as per the government directives. In addition, the company has launched a page in a group on social media Facebook and WhatsApp to promote the



company's success and increase correlated communications. Under the innovation, the company has set up biometric attendance system and digital display board indicating the location of officers. In addition, the process of classification of files of all departments/branches of the company and launch of online inventory software has been completed. In addition, work is underway to prepare a digital map of the company's pipeline network.

### **7.05 Social responsibility**

Sudarban Gas Company Limited is also responsible to perform Social welfare, as part of this Corporate Social Responsibility (CSR) policy has been introduced. Distressed and helpless families/ person/institutions are being provided assistance under CSR fund. In addition The Company is also considering the Social Responsibility with much more importance from time being. SGCL is playing an important role to the social development providing advertisement/financial aids to different social, cultural, professional and sports organization with keeping provision in the budget. From a sense of social responsibility, SGCL has been arranging Discussions and Milad-Mahfil on the occasion of Eid-e-Miladunnabi and National Mourning Day at its different offices including Head Office. Participating in various development fairs. In addition SGCL participates in Energy Fair and Energy Security Day with congruous ceremony.

### **7.06 Covid-19 prevention, health and awareness**

Services are being provided in different offices including the head office of SGCL in compliance with the health rules laid down by the Department of Health and proper implementation of the slogan NO MASK NO SERVICE, NO MASK NO ENTRY, Wear Mask Get Service instructed by the Cabinet Division. Arrangements have also been made to provide health care and to provide necessary medicines including fruits containing vitamin C to the officers and staff affected by the Covid-19 by a Quick Response Team. The actual cost of receiving medical treatment for all the corona-affected officers who have been admitted to the hospital and recovered with medical services is being paid from the company's CSR fund. Most of the company's internal or external meetings, trainings or seminars are being held or participated through the Zoom App for safe distance or awareness during Corona. In addition, meetings and seminars are being held between Petrobangla and its subsidiaries through video conferencing system. In order to increase the safety awareness of the officers/employees working in the head office, instructions have been given to use the stairs without using the lift except in case of emergency.

### **7.07 Security**

Safety system at the important establishments under SGCL including DRS, RMS and head office at Khulna are taking place with its own management. An odorizer unit has been set at Company's Bhola DRS to prevent accidents from Gas leakage from pipelines. Operation of Emergency Cell is going on to solve emergency complaints of Gas leakages. A contracting company has been appointed for the repair of gas leak accidents on an emergency basis. In this regard, on the basis of customer complaints to prevent accident and to prevent accidents caused by gas leakage, the engaged contractor and the existing emergency team in Bhola, Abika are providing services at the customer level and all types of inaccuracy repair/maintenance activities are being conducted. Besides, a security map is kept at all establishments of company to make security system stronger and the company has formed a committee regarding security. The company's head office, AbikaBhola and the Venture



rental power plant RMS in Bhola have been covered under CC cameras. The head office of the company, Abika Bhola, Kushtia 410 MW RMS and Afilgate Pipe Yard, Nawapara and Kalatala warehouses under the company are secured by security guard appointed through outsourcing basis. In addition, fire extinguishers have been set up at various establishments of the company for emergency fire extinguishing system.

### 7.08 Day Celebration

Under the company's own management, various national days such as Independence Day, International Mother Language Day, Victory Day and National Mourning Day are observed with due dignity and solemnity.



Celebrating 21<sup>st</sup> February (International Mother Language Day)

### 7.09 Sports and Amusements

With a view to enhance inter personal relationship amongst the officers-staffs and to enhance dynamism in work the Company like past few years has arranged annual sports, cultural program, picnic, Ifter Mahfil, Eid-e-Miladunnabi, Annual Milad Mahfil and such other social and religious program this year.

### 7.10 Employee Management Relations:

Emphasis is on improving staff management and stability to improve employee management relations. The company has a working environment. In the current financial year, the employee management relationship in the company is satisfactory. The problems arising from time to time are settled through mutual cooperation.



Cake Festival (Pitha Utshob) arranged by SGCL

### 7.11 Welfare activities of officers – employees

As part of the welfare activities of the officers and employees of the company, House Construction / Land Purchase / Flat Purchase Loan, Welfare Fund and Motorcycle Purchase Loan have been introduced. As a result, it is evident that work ethic is increasing and responsibility knowledge and performance are being accelerated of the officers and employees.

### 8.00 Activities taken at Sundarban Gas Company Limited on the occasion of Mujib Year

To mark the centenary of the birth of Father of the Nation Bangabandhu Sheikh Mujibur Rahman or the beginning of the Mujib year, two eye-catching countdown clocks were set up at the company's head office in Khulna and regional marketing office in Bhola. On the occasion of Mujib's year, billboards and banners were put up in these two offices and discussion meetings were organized in the company in compliance with the hygiene rules. On the other hand the letter head pads used by the company and all the notifications issued by the company have confirmed the use of Mujib year logo in due course. In addition, measures have been taken for the proper implementation of the short/medium/long term plan adopted to build a clean Bangladesh and implement the 'Clean Village-Clean City' program as directed by Petrobangla in the year of Mujib.

### 9.00 Other Activities under the Vigilance / Marketing / Revenue Division of the Company

#### 9.01 Customer Service

- a) In the interest of avoiding customer harassment and ensuring the amount of arrears, at the end of each calendar year, the company is issuing certificates of "Amount Of





- Outstanding Gas Bill” / “No Arrears” to all categories of customers.
- b) Customer service is being improved by keeping online billing activities running to facilitate customer service.
  - c) In order to improve customer service, online video conferencing system is used to exchange views through a meeting with all categories of customers.
  - d) There is an emergency team in Abika Bholā to prevent gas wastage & accidents and a contractor has been appointed for the emergency repair of gas leakage related accidents. In this regard, the appointed contractor and the existing emergency team in Abika Bholā are providing services at the customer level and repairing/maintaining all kinds of defects for prevention of accident and accidents due to gas leakage on the basis of customer complaints.
  - e) Regular announcing, poster, festoons and other publicity campaigns are underway to increase public awareness in the gas distribution area and to prevent gas wastage / accidents.

## 9.02 Disconnection of Illegal Gas Connection

- a) Gas connections have been provided only in Bholā district at domestic, commercial, industrial and captive categories within the franchise area of Sundarban Gas Company Limited. As the company is newly formed, the tendency of illegal gas usage in SGCL’s franchise area is negligible. Despite that, SGCL formed a committee consisting of 3 (three) members to monitor the gas pilferage/illegal gas connections according to the instruction of Petrobangla. The team inspects the customer premises on regular basis and takes instant steps if found any illegal pipeline construction/gas connection/gas pilferage information according to the Gas Distribution Rules/Bangladesh Gas Act. In the last fiscal year 2019-2020, the gas connection of 21 domestic customers has been disconnected for various reasons by the monitoring team.
- b) On the occasion of the birth centenary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman and Mujib Year celebrations, one main committee and ten sub-committee comprising of company officials were formed to ensure illegal gas connection free gas distribution system in SGCL’s affiliate area Bholā. The committee inspects the premises of 2272 domestic, 02 commercial, 05 industrial & 02 captive category customers while staying in Bholā from 08/03/2020 to 15/03/2020. During the inspection, the committee disconnected the gas connections of 16 domestic customers by verifying whether the burner/gas appliances received /used by each customer are compatible with the approved burner/gas appliances as per the relevant rules/sections of Gas Distribution Rules-2014 and Gas Act-2010.

It is to be noted that Bholā area was declared illegal connection free gas distribution system through temporarily disconnecting 09 due to the use of stoves/burner in excess of the approved stoves/burner and 14 due to outstanding bills and 14 due to use of gas for different purposes i.e. a total of 37 (thirty seven) domestic gas connections by the existing monitoring committee in this company and 01 main committee & 10 sub-committee formed for the celebration of Mujib Year in the 2019-2020 financial year.

- c) Out of 37 temporarily disconnected gas connections, 31 domestic customers were reconnected subject to the approval of the authorities in accordance with the Gas Distribution Rules-2014 and the remaining customers are in the process of reconnection.



- d) The disconnection activities of illegal gas connection continue via regular miking campaigns to refrain from taking illegal gas connections. In addition, a 04 (four) member vigilance team consisting of central company officials is inspecting the premises of various customers in Bhola area. If an unauthorized stove/burner is ever found or the bill is defaulted, the vigilance team has immediately disconnected the gas connection.

### **9.03 Issuing Certificate To The Customers:**

Certificates have been sent from the company to all categories of customers at the end of each calendar year in the interest of avoiding customer harassment and ensuring arrears. Accordingly, a total of 2381 (two thousand three hundred and eighty one) certificates have been issued to different categories of customers on the basis of "Amount Of Outstanding Gas Bill" / "No Arrears" at the end of the calendar year 2019.

### **9.04 Environment Development Related Activities:**

The operational and development activities of the company are being conducted in accordance with the rules and regulations related to environment and safety. An effort to increase environmental awareness among officers and employees is ongoing. No environmental or operational accidents occurred in the company in the financial year 2019-2020 due to adherence to the safe working policy where applicable. In case of implementation of development projects, environmental clearances are collected from the Department of Environment as per the applicability and the terms of the clearances are complied with. In order to maintain environmental balance, the Regional Distribution Office under the company continues to plant and care for different types of tree saplings.

### **10.00 Annual Performance Agreement (APA)**

Annual Performance Agreement (APA) was introduced under the Government Performance management System to qualitatively and quantitatively evaluate the performance of different organizations. According to the prevailing norms, the annual performance agreement is being signed by Petrobangla with Energy and Mineral Resources Division and Sundarban Gas Company Limited with Petrobangla and on the contrary, the success achieved is being sent to Petrobangla in time. Under the Government Performance Management System, SGCL has achieved 100% of its targets set in the fields of collection of arrears, providing new gas connections, human resources development, APA implementation efficiently, innovation & SIP implementation, GRS implementation, promise to provide service up gradation & implementation, issuing of PRL & leave encashment letter, sending broad sheet reply, updating immovable & mobile assets, development in budget implementation, payment of utility bills including internet bills etc. among the strategic and mandatory strategic objectives outlined in the Annual Performance Agreement signed between Petrobangla and SGCL for the financial year 2019-2020. Due to the shutdown of 410 MW power plant in Bheramara for a long time, the SGCL was not able to achieve 100 per cent of the expected target for gas sales. An overall picture of the achievement of the annual performance contract (APA)'s scheduled targets for the financial year 2019-20 is shown as follow:



Strategic Objectives	Weight of Strategic Objectives	Activities	Performance Indicators	Unit	Weight of performance Indicators	Target/Criteria Value						Achievement	General score	Achieved Selected Score (%)
						Excellent	Very Good	Good	Fair	Poor				
						100 %	90 %	80 %	70 %	60 %				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
[1.1] Gas sales	[1.1.1] Amount of Gas Sales	BCF	35.00	42.00	37.34	33.19	29.04	24.89	33.7735	28.15	80.41%	28.15		
[1.2] Arrears Collection	[1.2.1] Revenue increasing	Equivalent + Month	15.00	02	2.20	2.40	2.60	2.80	1.44	100%	15.00			
[1.3.1] Gas connection to customer	[1.3.1] Connection Number	Nos	10.00	500	450	400	350	300	609	100%	10.00			
[2.1] Disconnection of Defaulter Customer	[2.1.1] Disconnection number	Nos	10.00	10	9	8	7	6	37	100%	10.00			
[2.2] Number of EVC meter Connection	[2.2.1] Installed EVC Meter Number	Nos	5.00	01	-	-	-	-	00	0.00%	0.00			
[3.1] Human Resources Development	[3.1.1] Trained Employer/Employee	Nos	5.00	45	40	36	32	28	139	100%	5.00			
[4] Mandatory Strategic Objectives	20	Submitting APA evaluation report for 2017-2018 FY, submitting half-yearly APA evaluation report for 2017-2018 FY, implementation of E-filing system, SIP, citizen charter & Complaint remedy system implementation, issuing of PRL & leave encashment letter, sending broad sheet reply, updating immovable properties, ADP implementation, submitting quarterly report, updating data sharing etc.	20	-	-	-	-	-	-	-	94.35%	18.87		
<b>Total Actual Achievements</b>												<b>87.02</b>		



## 11.00 e-GP Implementation

e-GP has been implemented in this company by registering to CPTU under the e-Governance activities of The People's Republic of Bangladesh. Already, one tender titled "Land Development and Construction of Boundary wall at Borhanuddin Valve Station, Borhanuddin, Bhola" has been completed through e-GP and in continuation of this, other tenders of the company are in the process of being completed through e-GP.

## 12.00 Purchasing activities of the company:

All local procurement including stationery, hardware, electronics, sanitary, printing goods, head office and regional office / installation furniture, fire extinguishers is done as per the demand of different divisions/departments following PPR-2006.

## 13.00 Financial Activities and Status of the Company

### 13.01 Gas Sales:

Reverend Shareholders, during the financial year 2019-2020 SGCL supplied gas to power, industry, commercial and domestic customer through Bhola transmission and distribution network and from national grid to Bheramara 410 MW power plant. A comparative description of gas sales and sales revenue of the company for the financial year 2019-2020 and 2018-2019 is stated below:

Customer Category	2019-2020		2018-2019	
	Quantity (MMCM)	Sales Amount (Lac Taka)	Quantity (MMCM)	Sales Amount (Lac Taka)
Power	933.948	41560.69	964.703	30484.60
Industrial	10.747	1149.95	7.403	574.47
Captive	5.498	761.41	3.566	343.06
Commercial (Hotel& Restaurant)	0.038	8.63	0.112	19.12
Commercial (SME)	0.030	5.20	-	-
Domestic	5.780	748.51	4.096	374.16
<b>Total</b>	<b>956.041</b>	<b>44234.39</b>	<b>979.880</b>	<b>31795.42</b>

During the financial year 2019-2020 company sold total of 956.041 Million Cubic Meter gas in Bhola and Bheramara distribution area which is 23.840 Million Cubic Meter or 2.43% lower than that of previous year. In spite of decrease of gas sales quantity, sales revenue increased during the financial year by taka 12438.97 lac or 39.12% compared to last financial year due to increase of sale price by BERC.

### 13.02 Income and Expenditure:

A comparative picture of income, expenditure and profit of SGCL for the financial year 2019-2020 and 2018-2019 is stated below: (Taka in lac)

Particulars	2019-2020	2018-2019
Gas sales revenue	44234.39	31795.42
Other operational income	4670.81	2566.21
Total revenue income	48905.20	34361.63
Cost of gas purchased	(38918.72)	(26886.49)
Total distribution cost including depreciation	(1743.61)	(1833.31)
Non-operating income	124.33	7.73
Interest income from bank deposit	1647.27	846.72
Interest on Loan	(1539.89)	(35.44)
Beneficiary's' profit participation fund	(423.73)	(323.04)
Net profit before tax	8050.84	6137.80
Provision for taxation	(2616.52)	(2148.23)
Net profit after tax	5434.32	3989.57



During the Financial year 2019-2020 SGCL total revenue earned 48905.20 lac taka out of which 44234.39 lac taka earned from gas sale and 4670.81 lac taka from other operational income. In last year this income was 34361.63 lac taka. During the financial year 2019-2020 total revenue expenditure was 40662.33 lac taka out of which 38918.72 lac taka for value of gas purchase and 1743.61 lac taka as distribution expenditure. Considering other non-operating income, income from Bank interest, interest expense for Loan, provision for Labor Participation fund etc., net profit before tax and net profit after tax are 8050.84 lac taka and 5434.32 lac taka respectively during the financial year 2019-2020. Last year it was 6137.80 lac taka and 3989.57 lac taka respectively. During this FY, company's total revenue income has increased by 42.33% from the previous one. In spite of increasing total expenditure along with operational cost by 46.59%, company's Net-profit before Tax and Net-profit after tax has been increased by 31.17% and 36.21% respectively from the last financial year.

### 13.03 Financial Status:

The summary of financial status of the company as reflected in the auditors' report for the financial year 2019-2020 and 2018-2019 is presented below:

(Taka in lac)

Particulars	2019-2020	2018-2019
<b><u>Capital and Liabilities:</u></b>		
Capital	15986.09	11520.71
Loan from Petrobangla	4262.68	4581.32
Loan from GOB	7458.60	7458.60
Foreign Loan	26287.70	24263.82
Provision of interest upon SWRGDNP's loan	9960.12	9960.12
Security Deposit	606.93	562.27
Depreciation Fund	1631.52	1281.24
<b>Total</b>	<b>66193.64</b>	<b>59628.08</b>
<b><u>Fixed and Current Asset:</u></b>		
Fixed Asset	6323.47	5214.77
Capital work in Progress	38291.69	37883.53
Fixed Deposit	18559.54	3405.60
Preliminary expenses	0.00	2.88
Net Current Asset (Current Asset-Current Liabilities)	3018.94	13121.30
<b>Total</b>	<b>66193.64</b>	<b>59628.08</b>

In the financial year 2019-2020, company's capital, debt and liabilities has increased by taka 6565.56 lac taka or 11.01% compared to the previous financial year as the company's undistributed profit of 4465.39 lac taka has been transferred to the Revenue Reserve, taka 318.64 lac of Petrobangla's loan has been paid off, receiving of security deposit 44.64 lac taka from the customer against gas connections and increase of depreciation fund by 350.28 lac taka. In the financial year 2019-2020 fixed assets of 1108.70 lac taka have been purchased by the company. Apart from this, company's total assets has also been increased by taka 6565.56 lac taka which is 11.01% higher than last financial year because of increasing of Work-in-progress by taka 408.16 lac, decrease of net current assets by taka 10102.36 lac, decreasing of preliminary cost by taka 2.88 lac and fixed deposit increase by 15153.94 lac taka.



গণপ্রজাতন্ত্রী  
বাংলাদেশ

### 13.04 Financial Review:

In the financial year 2019-2020, the total sales volume of the company is 956.041 Million Cubic Meter, total and net gas sales revenue are taka 44234.39 lac and taka 5315.67 lac respectively from power, industry, captive, commercial and domestic sectors. Gas sales target of this company has not been achieved due to shortage of gas supply from the national grid in Bheramara power plant. However, due to higher other operational and non-operational income than targets, the total income for the year 2019-2020 is taka 3404.41 lac, or 40.75% more than the given target. In the financial year 2019-2020, the actual expenditure against the allocation of Tk. 2351.52 lac for the total distribution expenditure including the depreciation cost was Tk. 1743.61 lac, which is Tk. 607.91 lac or 25.85 less than the budget allocation. During this financial year actual capital cost was 1108.70 lac taka against the budget allocation of 1328.00 lac taka. In FY 2019-2020, all the expenditure were limited within the actual budget.

In the financial year 2019-2020, Current Ratio of the company was 1.10: 1, Return on invested capital was 12.16%, Return on average net fixed asset was 186.65% and Debt-Equity ratio was 73.38: 24.15. After reviewing those financial indicators, in spite of increase the rate of profitability, it is noted that the liquidity position and financial solvency of the company have not yet reached to the desired level. It is expected that if the gas sales quantity in Khulna and Bhola distribution area under this company will increase in future than the financial position of the company will stand on a very sustainable base.

### 13.05 Outstanding Revenue

Up to June 2020 Gas sale receivable from different customers were 9656.66 lac taka which was equivalent to 2.37 months average sales. Category wise receivable is shown below

Customer Category	Govt./Semi Govt. (lac Taka)	Private (lac Taka)	Total Arrear (lac Taka)	Average Monthly sales (lac Taka)	Average Month of Receivable
Power	7510.01	1842.77	9352.78	3844.27	2.43
Industrial	0.00	137.30	137.30	98.90	1.39
Captive	0.00	63.11	63.11	65.38	0.97
Commercial (Hotel & Restaurant)	0.00	1.41	1.41	1.16	1.21
Commercial (SME)	0.00	0.00	0.00	0.87	0.00
Domestic	4.65	97.41	102.06	62.38	1.66
<b>Total</b>	<b>7514.66</b>	<b>2142.00</b>	<b>9656.66</b>	<b>4072.96</b>	<b>2.37</b>



### 13.06 Money Deposit to Government treasury

During the financial year 2019-2020 total deposit to government treasury was 2963.36 lac taka which comprise of 1000 lac taka for dividend and 1963.36 lac taka for income tax. It was 2618.17 lac taka in last financial year.

### Distinguished Shareholders,

On behalf of the Board of Directors, I would like to express my sincere gratitude to Energy and Mineral Resources Division, Finance Division, Bangladesh Energy Regulatory Commission, District Administration, Law Enforcement Agency, Petrobangla and all its affiliated companies and development partners for their support. I would like to thank all the officers and employees of the company for their dedicated service for the overall development of the company.

Finally, I sincerely thank you for patiently listening to the Board of Directors' report, including attending the 11th Annual General Meeting of the Company, and presenting the audited accounts, balance sheet, auditor's report and Board of Directors' report for the fiscal year 2019-2020 for consideration and approval.

**(Gulnar Nazmun Nahar)**

Chairman

Board of Director's SGCL



## INDEPENDENT AUDITORS' REPORT TO

### THE SHAREHOLDERS OF SUNDARBAN GAS COMPANY LIMITED

#### Qualified Opinion

We have audited the Financial Statements of Sundarban Gas Company Limited which comprise the Statement of Financial Position as at 30 June, 2020 and the related Statement of Profit or Loss and other Comprehensive Income, Statement of changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except the effect of the matters described in the Basis for Qualified opinion paragraph in the financial statements, the accompanying Financial Statements give a true and fair view of the financial position of the company as at 30 June, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

#### Basis for Qualified Opinion

Our audit of the Financial Statements reveals that:

- (a) An amount of Tk.94,000,000.00 was shown as addition to land by way of making provision for land purchase. But actually no land was purchased during the year under audit. As a result, both assets and liabilities were overstated to that extent.
- (b) Bank interest of Tk.108,470.00 earned out of depreciation fund was credited to Depreciation fund instead of showing income of the company. As a result the net income of the company was understated to that extent.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with IESBA code of ethics for professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements of IESBA Code and ICAB Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter and Other matter

In our judgment the following matters are of such importance that these are fundamental to users' understanding of the financial statements. Our opinion is not modified in respect of these matters.

We draw attention to note No.9 and 14 of the Financial Statements which describes that exchange fluctuation loss arises on Foreign credit to the extent of Tk.202,388,204.00 as on 30.06.2020 though no repayment of foreign loan was made so far. Fluctuation loss was calculated on the basis of US Dollar exchange rate of 30th June, 2020. Such amount of fluctuation loss was debited to Capital Work in Progress and at the same time the amount of foreign credit was increased by this amount. Such amount of fluctuation loss may vary at the time of making repayment of foreign loan.





## Key Audit Matters

Key audit matters are those matters that in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters. In addition to matter described in the Basis of Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
<p>1. Revenue Recognition</p> <p>Accuracy of recognition, measurement, presentation and disclosures of revenues.</p> <p>These require appropriateness of the basis used to measure revenue recognized over a period and disclosures including presentations of balances in the financial statements.</p>	<p>Principal Audit Procedures</p> <p>Our audit approach consisted of testing of the design and operating effectiveness of internal controls and procedures as follows:</p> <ul style="list-style-type: none"><li>* Evaluated the effectiveness of controls over the preparation of information that are designed to ensure the completeness and accuracy.</li><li>* Detailed analysis of revenue and the timing of its Recognition.</li><li>* Evaluation of effective application of organization Revenue recognition/Accounting policies.</li><li>* Tested the relevant information, accounting systems and change relating to contracts and related information used in recording and disclosing revenue.</li><li>* Performed analytical procedures and test of details for reasonableness and other related material items.</li><li>* Testing the compliance of Provisions of IAS/IFRS in respect of the basis of recognizing revenue.</li></ul>

## Information Other than the Financial Statements and Auditor's Report Thereon

The Company Management is responsible for the preparation of the other information. The other information comprises the information included in management analysis, Company performance report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable laws & regulations for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but not is a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

### Report on other Legal and Regulatory Requirements

In accordance with the Company's Act, 1994, we also report the following:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) In our opinion proper Books of Account as required by Law have been kept by the Company so far as it appeared from our examination of those books; and
- iii) The Company's Statement of Financial Position and Statement of Profit or loss and other comprehensive Income dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: 20 December, 2020

Ashit Baran Saha FCA  
A B SAHA & CO  
Chartered Accountants





## SUNDARBAN GAS COMPANY LIMITED

(A Company of Petrobangla)

Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

### STATEMENT OF FINANCIAL POSITION

AS AT 30TH JUNE, 2020

SL. No.	Particulars	Note	Amount (Tk.) 30.06.2020	Amount (Tk.) 30.06.2019
<b>A.</b>	<b><u>CAPITAL AND RESERVE:</u></b>		<b>1,598,609,337.01</b>	<b>1,152,070,552.40</b>
	Share Capital	5	700.00	700.00
	Equity Investment by Govt.	6	497,240,048.24	497,240,048.24
	Revenue reserve	7	1,101,368,588.77	654,829,804.16
<b>B.</b>	<b><u>LONG-TERM BORROWINGS:</u></b>		<b>3,800,898,196.48</b>	<b>3,630,373,595.48</b>
	Unsecured loan-local sources	8	1,172,128,200.36	1,203,991,803.36
	Unsecured loans- foreign sources	9	2,628,769,996.12	2,426,381,792.12
<b>C.</b>	<b><u>OTHER LONG-TERM LIABILITIES:</u></b>		<b>1,219,857,297.00</b>	<b>1,180,364,323.00</b>
	Provision for Interest of SWGDNP	10	996,012,000.00	996,012,000.00
	Customers security deposits	11	60,692,930.00	56,227,673.00
	Depreciation Fund	12	163,152,367.00	128,124,650.00
<b>D.</b>	<b>TOTAL CAPITAL EMPLOYED (A+B+C):</b>		<b>6,619,364,830.49</b>	<b>5,962,808,470.88</b>
	<b><u>REPRESENTED BY:</u></b>			
<b>E.</b>	<b><u>FIXED ASSETS:</u></b>		<b>4,461,516,810.31</b>	<b>4,309,830,271.19</b>
	Fixed assets at cost	13	632,347,456.03	521,477,088.03
	Capital work in Progress	14	3,829,169,354.28	3,788,353,183.16
<b>F.</b>	<b><u>INVESTMENT AND OTHER ASSETS:</u></b>			
	Fixed Deposits	15	1,855,954,011.44	340,560,500.00
<b>G.</b>	<b><u>INTANGIBLE ASSETS:</u></b>			<b>288,077.20</b>
	Preliminary expenses	16	1,440,386.00	1,440,386.00
	Less: Accumulated Amortisation		(1,440,386.00)	(1,152,308.80)
<b>H.</b>	<b><u>CURRENT ASSETS:</u></b>		<b>3,483,111,524.49</b>	<b>2,843,068,703.02</b>
	Inventories of stores and other materials	17	17,873,749.33	18,141,078.57
	Advance, Deposit and Pre-payments	18	485,253,502.34	281,784,414.03
	Trade debtors	19	965,666,842.00	307,255,121.32
	Other Receivable	20	352,141,892.96	734,560,723.85
	Cash and Cash equivalent	21	1,662,175,537.86	1,501,327,365.25



**I. CURRENT LIABILITIES (Ii+Iii):****i) GROUP COMPANY ACCOUNTS**

		3,181,217,515.75	1,530,939,080.53
		<b>1,552,885,517.33</b>	<b>1,056,172,432.34</b>
Liabilities for gas purchase	22	797,544,486.15	604,483,824.41
Liabilities for PDF	23	2,689,951.84	2,689,951.84
Liabilities for BAPEX margin	24	0	421,148.05
Liabilities for deficit wellhead margin for BAPEX	25	0	350,956.19
Liabilities for GDF	26	56,560,495.42	29,802,427.36
Liabilities for Energy security fund	27	126,173,572.56	75,599,199.23
Liabilities for Support for shortfall	28	103,898,286.07	103,898,286.07
Liabilities for transmission charges (GTCL)	29	57,856,961.39	2,621,852.08
Liabilities for LNG Charge	30	360,136,790.68	195,121,666.46
Group Company Current Accounts	31	48,024,973.22	41,183,120.65

**ii) OTHER CURRENT LIABILITIES**

		1,628,331,998.42	474,766,648.19
Creditors and accruals	32	115,641,548.72	22,006,724.99
Liability For Interest Payable	33	151,153,500.00	-
Deposit From Natun Biddut	34	663,620,984.88	29,795,547.38
Beneficiarys' Profit Participation Fund	35	48,489,144.48	35,190,044.48
Provision for Corporate Tax	36	649,426,820.34	387,774,331.34


**J. NET CURRENT ASSETS (H-I):****301,894,008.74****1,312,129,622.49****K. NET ASSETS (E+F+G+J):****6,619,364,830.49****5,962,808,470.88**

The accompanying notes form an integral part of this Statement of Financial Position  
Signed under authorisation and on behalf of the Board of directors.

  
**Company Secretary**
  
**Head of Accounts/Finance**
  
**Managing Director**
  
**Director**

This is the Statement of Financial Position which we have referred to our report of even date

Place: Dhaka  
Date: 20 December, 2020

  
**Ashit Baran Saha FCA**  
**A B SAHA & CO**  
**Chartered Accountants**




## SUNDARBAN GAS COMPANY LIMITED

(A Company of Petrobangla)

Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

AS AT 30TH JUNE, 2020

SL. No.	Particulars	Note	Amount (Tk.) 2019-2020	Amount (Tk.) 2018-2019
<b>A.</b>	<b>SALES</b>		<b>4,890,520,339.94</b>	<b>3,436,162,574.91</b>
	Gas sales revenue	37	4,423,439,184.00	3,179,541,646.00
	Other operational income	38	467,081,155.94	256,620,928.91
<b>B.</b>	<b>COST OF SALES (Bi+Bii)</b>		<b>4,066,233,232.88</b>	<b>2,871,979,153.38</b>
<b>i)</b>	<b>PURCHASE COST</b>		<b>3,891,872,207.00</b>	<b>2,688,648,592.57</b>
	Gas purchase	39	665,958,965.00	592,690,015.63
	Supplementary duty	40	-	306,823,754.67
	Value Added Tax	41	564,281,601.00	399,511,516.35
	Gas transmission charge	42	195,776,665.00	133,876,805.72
	Price deficit fund	43	-	82,031,135.33
	Gas development fund	44	164,886,928.00	149,323,460.15
	BAPEX margin	45	-	12,333,739.81
	Deficit wellhead margin for BAPEX	46	-	10,278,116.01
	Product price of gas	47	182,285,042.00	84,772,264.29
	Support for shortfall (Net)	48	-	81,540,742.60
	LNG Charge	49	2,118,683,006.00	835,467,042.01
<b>ii)</b>	<b>ADMINISTRATIVE &amp; OTHER COST</b>		<b>174,361,025.88</b>	<b>183,330,560.81</b>
	Personnel cost	50	87,622,748.20	79,972,003.85
	Professional service	51	851,000.00	2,461,960.00
	Promotional cost	52	2,560,015.00	3,672,410.00
	Power cost	53	555,303.00	561,766.00
	Communication cost	54	563,425.00	492,450.71
	Transport cost	55	11,630,892.00	11,262,482.00
	Occupancy cost	56	13,142,186.00	12,800,823.73
	Administrative cost	57	5,680,181.17	5,265,904.77
	Miscellaneous cost	58	12,208,209.00	1,368,853.60
	Financial charges	59	516,782.31	372,087.24
	Distribution cost	60	3,822,960.00	2,759,082.00
	Depreciation	61	34,919,247.00	30,827,659.71
	Amortisation	62	288,077.20	288,077.20
	Petrobangla service charge	63	-	31,225,000.00
<b>C.</b>	<b>Operating Profit (A-B)</b>		<b>824,287,107.06</b>	<b>564,183,421.53</b>
<b>D.</b>	<b>Non-Operational Income</b>	64	12,432,880.00	772,637.00
<b>E.</b>	<b>Total Income (C+D)</b>		<b>836,719,987.06</b>	<b>564,956,058.53</b>





<b>F. Financial Income:</b>			
Interest income	65	164,726,745.94	84,672,011.20
<b>G. Financial Expenses:</b>			
Less: Interest cost	66	153,989,279.00	3,544,214.00
<b>H. Net Profit Before Contribution to WPPF (E+F)</b>		<b>847,457,454.00</b>	<b>646,083,855.73</b>
<b>I. Workers Participation in Profit</b>	67	42,372,873.00	32,304,192.79
<b>J. Net Profit Before Tax (G-H)</b>		<b>805,084,581.00</b>	<b>613,779,662.94</b>
<b>K. Provision for Income Tax</b>	68	261,652,489.00	214,822,882.04
<b>L. Net Profit for the Year after Tax (I-J)</b>		<b>543,432,092.00</b>	<b>398,956,780.90</b>
<b>M. Profit Brought Forward From Previous Year</b>		<b>654,829,804.16</b>	<b>359,744,022.84</b>
<b>N. Prior Year Adjustments</b>	69	3,106,692.61	(3,870,999.58)
<b>O. Profit Available for Distribution</b>		<b>1,201,368,588.77</b>	<b>754,829,804.16</b>
<b>P. Appropriation Account:</b>			
Contribution to National Exchequer		100,000,000.00	100,000,000.00
<b>Q. Balance transferred to Statement of Financial Position</b>		<b>1,101,368,588.77</b>	<b>654,829,804.16</b>

The accompanying notes form an integral part of this Statement of Profit or Loss and other Comprehensive Income

Singed under authorisation and on behalf of the Boad of directors.

Company Secretary

Head of Accounts/Finance

Managing Director

Director

This is the Statement of Profit or Loss and other Comprehensive income which we have referred to our report of even date.

Place: Dhaka

Date: 20 December, 2020

Ashit Baran Saha FCA

A B SAHA & CO

Chartered Accountants

DVC:2012230387AS773865





**SUNDARBAN GAS COMPANY LIMITED**  
(A Company of Petrobangla)  
Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30TH JUNE, 2020**

SL. No.	Particulars	Note	Amount (Tk.) 2019-2020	Amount (Tk.) 2018-2019
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Net profit/loss for the year		543,432,092.00	398,956,780.90
	Depreciation & Amortisation		35,207,324.20	31,115,736.91
			<b>578,639,416.20</b>	<b>430,072,517.81</b>
	Decrease/(Increase) in Inventories of stores		267,329.24	5,808,995.63
	Decrease/(Increase) in Advance and Deposit		(203,469,088.31)	(137,425,783.31)
	Decrease/(Increase) in Trade debtors		(658,411,720.68)	360,588,807.41
	Decrease/(Increase) in Other Receivable		382,418,830.89	(707,828,942.56)
	Increase/(Decrease) in Liabilities for Gas purchase		193,060,661.74	222,237,392.85
	Increase/(Decrease) in Liabilities for PDF		-	(68,177,570.00)
	Increase/(Decrease) in Liabilities for BAPEX margin		(421,148.05)	(10,212,773.84)
	Increase/(Decrease) in Liabilities for deficit wellhead margin for BAPEX		(350,956.19)	(8,510,645.35)
	Increase/(Decrease) in Liabilities for GDF		26,758,068.06	8,688,221.02
	Increase/(Decrease) in Liabilities for Energy security fund		50,574,373.33	(38,471,061.40)
	Increase/(Decrease) in Liabilities for Support for shortfall		-	19,358,168.78
	Increase/(Decrease) in Liabilities for transmission charges to GTCL		55,235,109.31	(9,307,879.41)
	Increase/(Decrease) in Liabilities for LNG Charge for petrobangla		165,015,124.22	195,121,666.46
	Increase/(Decrease) in Group Current Account		6,841,852.57	23,075,007.82
	Increase/(Decrease) in creditors and accruals		93,634,823.73	(2,911,802.98)
	Increase/(Decrease) in Natun Biddut		633,825,437.50	29,795,547.38
	Increase/(Decrease) in Workers' Profit Participation Fund		13,299,100.00	16,521,041.79
	Increase/(Decrease) in Provision for Corporate Tax		261,652,489.00	193,860,385.61
	Increase/(Decrease) in Depreciation Fund For Bank Interest		108,470.00	-
	<b>Net cash from operating activities</b>		<b>1,598,678,172.56</b>	<b>522,281,293.72</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES:</b>			
	Fixed assets acquired		(110,870,368.00)	(23,295,833.00)
	Project development/Capital WIP		(40,816,171.12)	(122,776,869.33)
	Fixed Deposits		(1,515,393,511.44)	(234,226,979.47)
	<b>Net cash from investment activities</b>		<b>(1,667,080,050.56)</b>	<b>(380,299,681.80)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
	Equity Investment by Govt.		-	-
	Unsecured loan-local sources		(31,863,603.00)	(31,863,603.00)
	Unsecured loan- foreign sources		202,388,204.00	-
	Interest of SWGDNP		151,153,500.00	996,012,000.00
	Customers security deposits		4,465,257.00	19,005,299.00
	Dividend Paid		(100,000,000.00)	(100,000,000.00)
	Prior year Adjustment (Disputed Sales/Income Tax)		3,106,692.61	(3,870,999.57)
	<b>Net cash from financing activities</b>		<b>229,250,050.61</b>	<b>879,282,696.43</b>
<b>D.</b>	<b>Net Increase/(Decrease) in cash and bank balances</b>		<b>160,848,172.61</b>	<b>1,021,264,308.35</b>
	Cash and bank balances at the beginning of the year		1,501,327,365.25	480,063,056.90
	<b>Cash and bank balances at the end of the year</b>		<b>1,662,175,537.86</b>	<b>1,501,327,365.25</b>

Singed under authorisation and on behalf of the Boad of directors.

  
Company Secretary


  
Head of Accounts/Finance

  
Managing Director

  
Director

This is the Statement of Cash Flows which we have referred to our report of even date

Place: Dhaka  
Date: 20 December, 2020

  
Ashit Baran Saha FCA  
A B SAHA & CO  
Chartered Accountants  
DVC:2012230387AS773865





**SUNDARBAN GAS COMPANY LIMITED**  
(A Company of Petrobangla)  
Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

**Statement of Changes in Equity**  
**For the year ended 30 June, 2020**

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on 01 July 2019	700.00	497,240,048.24	-	654,829,804.16	1,152,070,552.40
Equity received from Govt.	-	-	-	-	-
Equity refund	-	-	-	-	-
Net profit for the year	-	-	-	543,432,092.00	543,432,092.00
Dividend	-	-	-	(100,000,000.00)	(100,000,000.00)
Prior year Adjustment For Desputed sales	-	-	-	3,106,692.61	3,106,692.61
<b>Tk.</b>	<b>700.00</b>	<b>497,240,048.24</b>	<b>-</b>	<b>1,101,368,588.77</b>	<b>1,598,609,337.01</b>

Singed under authorisation and on behalf of the Boad of directors.

  
Company Secretary

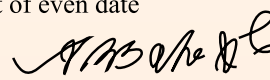
  
Head of Accounts/Finance

  
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This is the Statement of Changes in Equity which we have referred to our report of even date

Place: Dhaka  
Date: 20 December, 2020

  
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**SUNDARBAN GAS COMPANY LIMITED**  
(A Company of Petrobangla)  
Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30TH JUNE, 2020**

**1.0 LEGAL STATUS AND PRINCIPAL ACTIVITIES:**

Sundarbhan Gas Company Limited was incorporated in Bangladesh on 23rd November, 2009 under the Companies Act, 1994 as a Public Limited Company vide Reg. No. KHC- 855/09. The Company got business commencement certificate on the same date. Since the formation of SGCL in November, 2009 it did not have any revenue income upto April 2013. Company's income source was created after handing over the Transmission and Distribution line by BAPLEX to SGCL in May, 2013.

The Principal activities of the Company are to purchase gas from gas producing companies of Petrobangla and distribution of natural gas to different category of consumers under Bhola district and a power station of NWPGL at Bharamara, Kushtia.

**2.0 FINANCIAL STRUCTURE:**

The company's financial structure comprises:

- 2.1 Equity capital all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.
- 2.2 Long term loan comprising foreign and local currency loans.

**3.0 PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:**

The financial statements of the company are prepared using the historical cost convention and on a going concern basis. The financial statements are prepared in accordance with International Accounting Standards (IAS). The Formats and Instructions of MSIP as well as BERC were followed in preparing and presenting the Financial Statements. The related provisions of Companies Act, 1994 have also been complied with.

**4.0 SIGNIFICANT ACCOUNTING POLICIES:**

**4.1 Basis of Accounting**

The Financial Statements have been prepared on a going concern basis under historical cost convention in accordance with Generally Accepted Accounting Principles.

**4.2 Fixed Assets (Property, Plant and Equipment)**

Tangible Fixed Assets are carried at historical cost. Depreciation on tangible Fixed Assets except freehold land are shown separately in Depreciation Fund Account..

**4.3 Depreciation**

Depreciation is charged on all Fixed Assets on straight line basis at rates varying from 2.5% to 20% depending on the category and useful life of Fixed Assets. Depreciation on addition to Fixed Assets is charged from the date of their acquisition.

**4.4 Incorporation of Project Cost**

Govt. Equity/loan, ADB loan and On-going project expenditure have been incorporated in Company's Books of Accounts as Equity Investment by Govt., Unsecured loan (local/foreign) and Capital work in Progress respectively.

**4.5 Revenue:**

The company's main source of income comes from distribution of gas to different categories of customers at the prices set by Bangladesh Energy Regulatory Commission. Sales are valued on accrual basis except in respect of penalties for late payment by gas customers which are shown on cash basis under the head other operational income.

**4.6 Expenditure:**

All known expenditure have been accounted for in the final accounts irrespective of whether the same is paid or not up to 30th June, 2020.

**4.7 Provision for Tax:**

Provision for corporate tax has been made @ 32.5% on net profit earned during the year as per Income Tax Ordinance, 1984.





#### 4.8 Interest on Loan:

Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to income statement. During the year 2019-2020 interest on loan was charged at applicable rate and it was shown in income statement.

#### 4.9 Beneficiary Profit Participation Fund:

Provision has been made for beneficiary's participation fund @ 5% of net profit and such provision has been shown in the Income Statement as charge and in the Statement of Financial Position as current liabilities.

#### 5.0 SHARE CAPITAL:

##### a. "Authorised Capital:

The authorized capital of the company is Tk. 3,000,000,000.00 divided into 3,00,00,000 shares of Tk. 100.00 each."

##### b. "Paid up capital:

The paid up capital of the company is Tk. 700.00 divided into seven shares of Tk. 100.00 each."

#### 6.0 EQUITY INVESTMENT BY GOVT.: Tk. 497,240,048.24

Equity portion of ADP released for the project has been treated as Equity investment by Govt. The above balance has been arrived at as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	497,240,048.24	497,240,048.24
Addition during the year	-	-
	497,240,048.24	497,240,048.24
Less: Refund during the year	-	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 497,240,048.24</b>	<b>497,240,048.24</b>

#### 7.0 REVENUE RESERVE: Tk. 1,101,368,588.77

The above balance has been arrived at as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	654,829,804.16	359,744,022.83
Retained earning transferred from Income Statement	543,432,092.00	398,956,780.91
Add/(Less) Prior years adjustment	3,106,692.61	-
	<b>1,201,368,588.77</b>	<b>758,700,803.74</b>
Less: Dividend paid	100,000,000.00	100,000,000.00
Less: Income tax Settlement	-	3,870,999.58
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,101,368,588.77</b>	<b>654,829,804.16</b>

#### 8.0 UNSECURED LOAN-LOCAL SOURCES (8.1+8.2): Tk. 1,172,128,200.36

The above balance has been arrived at as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	1,203,991,803.36	1,235,855,406.36
Addition during the year	-	-
	1,203,991,803.36	1,235,855,406.36
Less: Refund during the year	31,863,603.00	31,863,603.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,172,128,200.36</b>	<b>1,203,991,803.36</b>

#### 8.1 LOAN FROM PETROBANGLA: Tk. 426,268,127.00

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	458,131,730.00	489,995,333.00
Add; Received during the year	-	-
	458,131,730.00	489,995,333.00
Less: Refund during the year	31,863,603.00	31,863,603.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 426,268,127.00</b>	<b>458,131,730.00</b>



## 8.2 **LOAN FROM GOB: Tk. 745,860,073.36**

<b>Particulars</b>	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	745,860,073.36	745,860,073.36
Add: Received during the year	-	-
	<b>745,860,073.36</b>	<b>745,860,073.36</b>
Less: Refund during the year	-	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 745,860,073.36</b>	<b>745,860,073.36</b>

## 9.0 **UNSECURED LOAN-FOREIGN SOURCES: Tk. 2,628,769,996.12**

Amount paid by ADB against foreign procurements has been treated as ADB Loan :

<b>Particulars</b>	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	2,426,381,792.12	2,426,381,792.12
Add: received during the year	-	-
Add: Foreign Exchange Fluctuation Loss/(Gain) (9.a)	202,388,204.00	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 2,628,769,996.12</b>	<b>2,426,381,792.12</b>

## 9.a **Foreign Exchange Fluctuation (Loss)/Gain: Tk. 202,388,204.00**

<b>Particulars</b>	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Principal Foreign Loan at exchange rate of date of receipt	2,426,381,812.70	-
Less: Loan balance considering Exchange Rate of 30.06.2020	2,628,770,016.70	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. (202,388,204.00)</b>	<b>-</b>

Note: IAS-21 "The effects of changes in Foreign Exchange Rate" describes how to account for foreign currency transactions and operations in financial statements, and also how to translate financial statements into a presentation currency. Considering the provisions of IAS-21 Exchange Fluctuation loss has been calculated on the basis of Exchange rate of 30.06.2020. But the amount of Exchange loss has been accounted for as per provisions of First part of Schedule 11 of The Companies Act, 1994.

## 10.0 **PROVISION FOR INTEREST ON PROJECT LOAN: Tk. 996,012,000.00**

The above balance has been arrived as under:

<b>Particulars</b>	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	996,012,000.00	-
Interest on ADB Loan	-	694,787,000.00
Interest on GOB Loan	-	301,225,000.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 996,012,000.00</b>	<b>996,012,000.00</b>

## 11.0 **CUSTOMERS SECURITY DEPOSITS: Tk. 60,692,930.00**

The above balance represents deposits by the customers as security against gas connection.

<b>Customers category</b>	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Domestic	19,230,303.00	14,765,046.00
Commercial	616,098.00	616,098.00
Industrial	26,128,528.00	26,128,528.00
Captive power	14,718,001.00	14,718,001.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 60,692,930.00</b>	<b>56,227,673.00</b>

## 12.0 **DEPRECIATION FUND : Tk. 163,152,367.00**

<b>Particulars</b>	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	128,124,650.00	97,296,990.29
Addition during the year	34,919,247.00	30,827,659.71
Interest on deposit	108,470.00	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 163,152,367.00</b>	<b>128,124,650.00</b>

As against the above fund balance the amount of Cash at Bank is Tk,2,7140,296.00.





### 13.0 **FIXED ASSETS: Tk. 632,347,456.03**

The above balance represents the cost of fixed assets as on 30.06.2020 and has been arrived at as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	521,477,088.03	498,181,255.03
Addition during the year	110,870,368.00	23,295,833.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 632,347,456.03</b>	<b>521,477,088.03</b>

### 14.0 **CAPITAL WORK IN PROGRESS (14.1+14.2): Tk. 3,829,169,354.28**

The above balance has been arrived as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	3,788,353,183.16	3,665,576,313.83
Add: Interest on ADB & GOB Loan	-	996,012,000.00
Add: Foreign Exchange Fluctuation Loss/(Gain)	202,388,204.00	-
	3,990,741,387.16	4,661,588,313.83
Less: Adjustment during the year	161,572,032.88	873,235,130.67
<b>Balance as at 30th June, 2020</b>	<b>Tk. 3,829,169,354.28</b>	<b>3,788,353,183.16</b>

### 14.1 **CAPITAL WORK IN PROGRESS (SWGDNP)-COMPANY'S INVESTMENT: Tk. 124,101,908.56**

The above balance represents the project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-15, 2015-2016 & 2016-2017 and has been arrived at as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	131,111,743.85	132,376,067.75
Add: Expenditure during the year	-	-
	131,111,743.85	132,376,067.75
Less: Adjustment during the year	7,009,835.29	1,264,323.90
<b>Balance as at 30th June, 2020</b>	<b>Tk. 124,101,908.56</b>	<b>131,111,743.85</b>

### 14.2 **CAPITAL WORK IN PROGRESS (SWGDNP)-PROJECT'S INVESTMENT: Tk. 3,705,067,445.72**

The above balance has been arrived at as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	3,657,241,439.31	3,533,200,246.08
Add: Interest on ADB & GOB Loan	-	996,012,000.00
Add: Foreign Exchange Fluctuation Loss/(Gain)	202,388,204.00	-
	3,859,629,643.31	4,529,212,246.08
Less: Adjustment during the year	154,562,197.59	871,970,806.77
<b>Balance as at 30th June, 2020</b>	<b>Tk. 3,705,067,445.72</b>	<b>3,657,241,439.31</b>

### 15.0 **FIXED DEPOSITS (15.1+15.2): Tk. 1,855,954,011.44**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Government Bank	1,376,400,504.40	165,270,000.00
Non Government Bank	479,553,507.04	175,290,500.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,855,954,011.44</b>	<b>340,560,500.00</b>

### 15.1 **FIXED DEPOSITS TO THE GOVERNMENT BANK: Tk. 1,376,400,504.40**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Sonali Bank Ltd	850,303,500.00	50,000,000.00
Janata Bank Ltd.	85,719,250.00	-
Agrani Bank Ltd	74,988,000.00	25,000,000.00
Bangladesh Development Bank Ltd.	232,503,254.40	40,270,000.00
Rupali Bank Ltd.	72,304,000.00	40,000,000.00
Bangladesh Krishi Bank Ltd	60,582,500.00	10,000,000.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,376,400,504.40</b>	<b>165,270,000.00</b>



**15.2 FIXED DEPOSITS TO THE NON GOVERNMENT BANK : Tk. 479,553,507.04**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
IFIC Bank Ltd.	182,447,384.37	10,000,000.00
National Bank Ltd.	79,837,354.37	72,902,500.00
Shahajalal Islami Bank Ltd.	63,765,729.30	51,878,000.00
Brac Bank Ltd.	-	20,000,000.00
The City Bank Ltd.	72,288,039.00	20,510,000.00
Standard Bank Ltd.	50,000,000.00	-
NRB Global Bank Ltd.	31,215,000.00	-
<b>Tk.</b>	<b>479,553,507.04</b>	<b>175,290,500.00</b>

**16.0 INTRANGIBLE ASSETS: Tk. 0.00**

The above balance represents the written down value of preliminary expenses as on 30.06.2020 and has been arrived at as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	1,440,386.00	1,440,386.00
Less: Accumulated amortisation:		
Opening balance	1,152,308.80	864,231.60
Charged during the year	288,077.20	288,077.20
<b>Balance as at 30th June, 2020</b>	<b>Tk. -</b>	<b>288,077.20</b>

**17.0 INVENTORIES OF STORES AND OTHER MATERIALS : Tk. 17,873,749.33**

The above balance consists of the following:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Stationery stores	36,327.00	34,403.69
Electrical & electronic stores	8,157.00	8,157.00
Pipeline material stores	17,752,203.33	18,012,763.40
Printing material stores	77,062.00	85,754.48
<b>Balance as at 30th June, 2020</b>	<b>Tk. 17,873,749.33</b>	<b>18,141,078.57</b>

**18.0 ADVANCE, DEPOSIT AND PRE-PAYMENTS (18.1+18.2+18.3+18.4) : Tk. 485,253,502.34**

Movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	281,784,414.03	144,358,630.72
Addition during the year:		
Deposit	-	-
Advance Tax	196,336,308.31	161,816,536.31
House Building Loan to Employee	7,900,000.00	
Other advance	39,278,489.98	30,191,194.98
	525,299,212.32	336,366,362.01
Less :Adjustment during the year	40,045,709.98	54,581,947.98
<b>Balance as at 30th June, 2020</b>	<b>Tk. 485,253,502.34</b>	<b>281,784,414.03</b>

**18.1 DEPOSIT WITH T & T Tk. 2,160.58**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	2,160.58	2,160.58
Addition during the year	-	-
	2,160.58	2,160.58
Adjustment during the year	-	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 2,160.58</b>	<b>2,160.58</b>

**18.2 ADVANCE INCOME TAX : Tk. 476,962,228.76**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	280,625,920.45	143,641,669.14
Advance Tax during the year	196,336,308.31	161,816,536.31
	476,962,228.76	305,458,205.45
Less :Adjustment during the year	-	24,832,285.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 476,962,228.76</b>	<b>280,625,920.45</b>



### 18.3 HOUSE BUILDING LOAN TO EMPLOYEE: Tk. 7,900,000.00

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	-	-
Advance paid during the year	7,900,000.00	-
	7,900,000.00	-
Less :Adjustment during the year	-	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 7,900,000.00</b>	<b>-</b>

### 18.4 OTHER ADVANCE : Tk. 389,113.00

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	1,156,333.00	714,801.00
Advance paid during the year	39,278,489.98	30,191,194.98
	40,434,822.98	30,905,995.98
Less :Adjustment during the year	40,045,709.98	29,749,662.98
<b>Balance as at 30th June, 2020</b>	<b>Tk. 389,113.00</b>	<b>1,156,333.00</b>

### 19.0 TRADE DEBTORS : Tk. 965,666,842.00

The above balance represents receivable against gas bill from PDB & other customers.

<u>Category of customers</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Power (PDB)	935,278,619.00	286,555,996.63
Industrial	13,730,715.00	10,502,917.03
Domestic	10,206,352.00	5,186,405.66
Commercial	140,597.00	372,143.00
Captive	6,310,559.00	4,637,659.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 965,666,842.00</b>	<b>307,255,121.32</b>

### 20.0 OTHER RECEIVABLES : Tk. 352,141,892.96

The above balance represents receivables against Support for shortfall from Petrobangla, Materials supply to other Company of Petrobangla & Misc. recoverable.

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	734,560,723.85	26,731,781.29
Addition during the year:		
Petrobangla Support for shortfall	-	7,838,286.93
Receivables for Materials	154,562,197.59	715,059,561.44
	889,122,921.44	749,629,629.66
Less :Adjustment during the year	536,981,028.48	15,068,905.81
<b>Balance as at 30th June, 2020</b>	<b>Tk. 352,141,892.96</b>	<b>734,560,723.85</b>

### 20.1 Receivable for Short Fall Fund: Tk. 19,501,162.41

The above balance represents receivable against Support for shortfall from Petrobangla & Misc. recoverable.

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	19,501,162.41	26,731,781.29
Addition during the year:		
Petrobangla Support for shortfall	-	7,838,286.93
Other Receivable	-	-
	19,501,162.41	34,570,068.22
Less :Adjustment during the year	-	15,068,905.81
<b>Balance as at 30th June, 2020</b>	<b>Tk. 19,501,162.41</b>	<b>19,501,162.41</b>



## 20.2 Receivables for Materials (Inter Company): Tk. 332,640,730.55

The above balance represents receivables against transfer of pipeline materials to other companies of Petrobangla.

<u>Particulars</u>	<u>Amount</u>	
	<u>30.06.2020</u>	<u>30.06.2019</u>
GTCL	4,480,593.26	203,144.17
JGTDSL	15,360,078.79	64,427,600.57
BGDCL	103,032,460.35	82,252,026.91
KGDCL	114,318,856.20	227,358,080.02
PGCL	47,426,353.08	100,095,304.90
TGTDCL	48,022,388.87	240,723,404.87
<b>Balance as at 30th June, 2020</b>	<b>Tk. 332,640,730.55</b>	<b>715,059,561.44</b>

## 21.0 CASH AND CASH EQUIVALENT : Tk. 1,662,175,537.86

<u>Particulars</u>	<u>Amount</u>	
	<u>30.06.2020</u>	<u>30.06.2019</u>
Cash in hand	-	-
<b>Cash at bank:</b>		
SBL, Hotel Sonargaon Branch, A/C. No. SND-36000453	-	-
SBL, Hotel Sonargaon Branch, A/C. No. SND-360004478	-	-
SBL, A/C. No. SND-36000300042	-	-
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000030	66,783,971.10	64,785,019.10
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000031	96,980,516.09	133,467.67
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000032	9,409,644.17	224,860,668.69
SBL, KDA Br. Khulna, A/C. No. SND-27128030000037 (Depreciation Fund)	27,140,296.00	-
SBL, Cor. Br. Khulna, A/C. No. SND-27151030000058	65,196,077.00	-
IFIC, Kawranbazar Branch, A/C. No. SND-1017-428386-041	27,141,010.98	7,459,226.71
IFIC, Kawranbazar Branch, A/C. No. SND-1017-475855-041	5,969.84	6,752.36
IFIC Bank Ltd., Kawran Bazar Branch, A/c No. 1017-549841-041	51,529,488.81	477,254,181.70
IFIC Bank Ltd., Bhola Branch, A/c No. 5202-088435-041	252,626.38	242,846.87
IFIC Bank Ltd., Sonadanga Branch, A/c No. SND - 0170-171532-041	61,916,107.60	70,570,215.07
National Bank, KDA Branch A/C No. 1066002773136	231,761,549.35	587,811,437.15
National Bank, Khulna Branch A/C No. 1007003498670	969,908,455.65	-
Agrani Bank Ltd., Bhola Branch, Bank A/c No. 0200002326426	8,806,093.58	11,647,814.25
Agrani Bank Ltd., Bhola Branch, Bank A/c No. 0200002326439	6,037,794.75	5,828,825.75
Agrani Bank Ltd., Bhola Branch, Bank A/c No. 0200012686187	5,712,606.75	1,846,118.38
Exim Bank Ltd., Bhola Branch, Bank A/c No. 11513100013738	6,442,759.18	8,054,926.29
Social Islami Bank Ltd., Bhola Branch, Bank A/c No. 13513600000044	6,286,389.40	1,365,481.10
National Bank, Bhola Branch, Bank A/c No. 1056003058908	1,676,919.94	917,765.00
UCBL, Bhola Branch, Bank A/c No. 1591301000000052	633,960.53	1,632,208.84
Rupali Bank, Bhola Branch, Bank A/c No. 3319024000042	571,014.00	144,838.00
Bank Asia, Bhola Branch, Bank A/c No. 614360000006	15,271,029.42	7,034,645.94
Shahajalal Islami Bank Ltd, KDA Branch A/C No. 11011310000582	1,114,647.14	29,730,926.38
Mercantile Bank, Bhola Branch, A/C No. 117713128785067	1,596,610.20	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,662,175,537.86</b>	<b>1,501,327,365.25</b>

## 22.0 PAYABLE FOR GAS PURCHASE : Tk. 797,544,486.15

The above balance represents outstanding amount payable to BAPEX & BGFCL against their share of production margin and SD-VAT on total gas purchase quantity. The movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u>	
	<u>30.06.2020</u>	<u>30.06.2019</u>
Opening balance	604,483,824.41	382,246,431.56
Add: Payable for the year	1,230,240,565.00	2,979,434,577.81
	1,834,724,389.41	3,361,681,009.37
Less: Paid during the year	1,037,179,903.26	2,757,197,184.96
<b>Balance as at 30th June, 2020</b>	<b>Tk. 797,544,486.15</b>	<b>604,483,824.41</b>







**22.1 PAYABLE FOR GAS PURCHASE (BAPEX): Tk. 0.00**

**Particulars**

	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	-	246,864,948.01
Add: Payable for the year	-	1,123,729,406.63
	-	1,370,594,354.64
Less: Paid during the year	-	1,370,594,354.64
<b>Balance as at 30th June, 2020</b>	<b>Tk. -</b>	<b>-</b>

**22.2 PAYABLE FOR GAS PURCHASE (BGFCL) : Tk. 0.00**

**Particulars**

	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	-	135,381,483.55
Add: Payable for the year	-	614,494,287.15
	-	749,875,770.70
Less: Paid during the year	-	749,875,770.70
<b>Balance as at 30th June, 2020</b>	<b>Tk. -</b>	<b>-</b>

**22.3 PAYABLE FOR SD (BGFCL) : Tk. 0.00**

**Particulars**

	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	-	-
Add: Payable for the year	-	148,500,148.67
	-	148,500,148.67
Less: Paid during the year	-	148,500,148.67
<b>Balance as at 30th June, 2020</b>	<b>Tk. -</b>	<b>-</b>

**22.4 PAYABLE FOR SD (BAPEX) : Tk. 0.00**

**Particulars**

	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	-	-
Add: Payable for the year	-	158,323,606.00
	-	158,323,606.00
Less: Paid during the year	-	158,323,606.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. -</b>	<b>-</b>

**22.5 PAYABLE FOR VAT (BGFCL) : Tk. 79,292,042.02**

**Particulars**

	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	2,551,892.02	-
Add: Payable for the year	268,308,800.00	157,348,417.36
	270,860,692.02	157,348,417.36
Less: Paid during the year	191,568,650.00	154,796,525.34
<b>Balance as at 30th June, 2020</b>	<b>Tk. 79,292,042.02</b>	<b>2,551,892.02</b>

**22.6 PAYABLE FOR VAT (BAPEX) : Tk. 59,731,891.32**

**Particulars**

	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	67,056,319.39	-
Add: Payable for the year	295,972,800.00	242,163,099.00
	363,029,119.39	242,163,099.00
Less: Paid during the year	303,297,228.07	175,106,779.61
<b>Balance as at 30th June, 2020</b>	<b>Tk. 59,731,891.32</b>	<b>67,056,319.39</b>

**22.7 PAYABLE FOR PRODUCTION CHARGE : Tk. 658,520,552.81**

**Particulars**

	<b>Amount 30.06.2020</b>	<b>Amount 30.06.2019</b>
Opening balance	534,875,613.00	-
Add: Payable for the year	665,958,965.00	534,875,613.00
	1,200,834,578.00	534,875,613.00
Less: Paid during the year	542,314,025.19	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 658,520,552.81</b>	<b>534,875,613.00</b>

**22.7.1 PAYABLE FOR PRODUCTION CHARGE (Petrobangla) : Tk. 91,274,479.50**

<u>Particulars</u>	Amount	Amount
	<u>30.06.2020</u>	<u>30.06.2019</u>
Opening balance	39,522,967.50	-
Add: Payable for the year	51,751,512.00	39,522,967.50
	91,274,479.50	39,522,967.50
Less: Paid during the year	-	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 91,274,479.50</b>	<b>39,522,967.50</b>

**22.7.2 PAYABLE FOR PRODUCTION CHARGE (BGFCL) : Tk. 471,825,183.60**

<u>Particulars</u>	Amount	Amount
	<u>30.06.2020</u>	<u>30.06.2019</u>
Opening balance	180,725,853.60	-
Add: Payable for the year	291,099,330.00	180,725,853.60
	471,825,183.60	180,725,853.60
Less: Paid during the year	-	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 471,825,183.60</b>	<b>180,725,853.60</b>

**22.7.3 PAYABLE FOR PRODUCTION CHARGE (BAPEX) : Tk. 95,420,889.71**

<u>Particulars</u>	Amount	Amount
	<u>30.06.2020</u>	<u>30.06.2019</u>
Opening balance	314,626,791.90	-
Add: Payable for the year	323,108,123.00	314,626,791.90
	637,734,914.90	314,626,791.90
Less: Paid during the year	542,314,025.19	-
<b>Balance as at 30th June, 2020</b>	<b>Tk. 95,420,889.71</b>	<b>314,626,791.90</b>

**23.0 PAYABLE FOR PRICE DEFICIT FUND (PDF) : Tk. 2,689,951.84**

The above balance represents outstanding PDF margin payable to Petrobangla. The movement of the above balance is as under:

<u>Particulars</u>	Amount	Amount
	<u>30.06.2020</u>	<u>30.06.2019</u>
Opening balance	2,689,951.84	70,867,521.84
Add: Payable for the year	-	82,031,135.33
	2,689,951.84	152,898,657.17
Less: Paid during the year	-	150,208,705.33
<b>Balance as at 30th June, 2020</b>	<b>Tk. 2,689,951.84</b>	<b>2,689,951.84</b>

**24.0 PAYABLE FOR BAPEX MARGIN : Tk. 0.00**

The above balance represents outstanding BAPEX margin payable to BAPEX for exploration. The movement of the above balance is as under:

<u>Particulars</u>	Amount	Amount
	<u>30.06.2020</u>	<u>30.06.2019</u>
Opening balance	421,148.05	10,633,921.89
Add: Payable for the year	-	12,333,739.81
	421,148.05	22,967,661.70
Less: Adjustment during the year	421,148.05	22,546,513.65
<b>Balance as at 30th June, 2020</b>	<b>Tk. 0.00</b>	<b>421,148.05</b>

**25.0 PAYABLE FOR DEFICIT WELLHEAD MARGIN FOR BAPEX : Tk. 0.00**

The above balance represents outstanding amount of Deficit wellhead margin for BAPEX against sale of Gas. The movement of the above balance is as under:

<u>Particulars</u>	Amount	Amount
	<u>30.06.2020</u>	<u>30.06.2019</u>
Opening balance	350,956.19	8,861,601.54
Add: Payable for the year	-	10,278,116.01
	350,956.19	19,139,717.55
Less: Adjustment during the year	350,956.19	18,788,761.36
<b>Balance as at 30th June, 2020</b>	<b>Tk. 0.00</b>	<b>350,956.19</b>





**26.0 PAYABLE FOR GAS DEVELOPMENT FUND (GDF): Tk. 56,560,495.42**

The above balance represents outstanding Gas Development Fund payable to Petrobangla. The movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
	Opening balance	29,802,427.36
Add: Payable for the year	164,886,928.00	149,323,460.15
	194,689,355.36	170,437,666.49
Less: Paid during the year	138,128,859.94	140,635,239.13
<b>Balance as at 30th June, 2020</b>	<b>Tk. 56,560,495.42</b>	<b>29,802,427.36</b>

**27.0 PAYABLE FOR ENERGY SECURITY FUND: Tk. 126,173,572.56**

The above balance represents outstanding product price payable to 'Energy Security Fund' as per order of BERC for sale of Gas. The movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
	Opening balance	75,599,199.23
Add: Payable for the year	182,285,101.40	84,772,264.29
Interest earned from Bank	1,998,952.00	-
	259,883,252.63	198,842,524.92
Less: Paid/adjustment during the year	133,709,680.07	123,243,325.69
<b>Balance as at 30th June, 2020</b>	<b>Tk. 126,173,572.56</b>	<b>75,599,199.23</b>

**28.0 PAYABLE FOR SUPPORT FOR SHORTFALL: Tk. 103,898,286.07**

The above balance represents outstanding amount of Support for shortfall payable to Petrobangla as per order of BERC for sale of Gas. The movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
	Opening balance	103,898,286.07
Add: Payable for the year	-	89,379,029.52
	103,898,286.07	173,919,146.81
Less: Paid/adjustment during the year	-	70,020,860.74
<b>Balance as at 30th June, 2020</b>	<b>Tk. 103,898,286.07</b>	<b>103,898,286.07</b>

**29.0 PAYABLE FOR GAS TRANSMISSION CHARGE: Tk. 57,856,961.39**

The above balance represents outstanding Gas transmission charge payable to GTCL against gas purchase from BGFL. The movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
	Opening balance	2,621,852.08
Add: Payable for the year	195,776,664.31	133,876,805.72
	198,398,516.39	145,806,537.21
Less: Paid/adjustment during the year	140,541,555.00	143,184,685.13
<b>Balance as at 30th June, 2020</b>	<b>Tk. 57,856,961.39</b>	<b>2,621,852.08</b>

**30.0 PAYABLE FOR LNG CHARGE: Tk. 360,136,790.68**

The above balance represents outstanding LNG charge payable to GTCL against gas purchase from BGFL. The movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
	Opening balance	195,121,666.46
Add: Payable for the year	2,118,683,006.00	835,467,042.00
	2,313,804,672.46	835,467,042.00
Less: Paid/adjustment during the year	1,953,667,881.78	640,345,375.54
<b>Balance as at 30th June, 2020</b>	<b>Tk. 360,136,790.68</b>	<b>195,121,666.46</b>

**31.0 GROUP CURRENT ACCOUNT: Tk. 48,024,973.22**

The above balance represents the net balance of day to day transaction with Petrobangla and different companies under Petrobangla. Organisation/Company wise break up is as under:





### Particulars

	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Petrobangla	32,111,604.88	33,376,604.88
TGTDCL	1,544,869.90	1,544,869.90
BGFCL	1,910,505.38	1,456,918.53
PGCL	7,578.00	23,892.00
JGTDSL	2,819,243.00	35,931.00
KGDCL	1,786,140.60	1,786,140.60
GTCL	1,777,656.61	115,525.29
BCMCL	1,371,211.46	0.46
MGMCL	158,839.37	(0.03)
BGDCL	4,537,324.02	2,843,238.02
<b>Balance as at 30th June, 2020</b>	<b>Tk. 48,024,973.22</b>	<b>41,183,120.65</b>

#### 31.1 PETROBANGLA CURRENT A/C.: Tk. 32,111,604.88

### Particulars

	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	33,376,604.88	2,151,604.88
Addition during the year	41,560.00	31,550,830.00
	33,418,164.88	33,702,434.88
Less: Payment during the year	1,306,560.00	325,830.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 32,111,604.88</b>	<b>33,376,604.88</b>

#### 31.2 TGTDCL CURRENT A/C.: Tk. 1,544,869.90

### Particulars

	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	1,544,869.90	1,480,185.90
Addition during the year	61,120.00	1,809,287.49
	1,605,989.90	3,289,473.39
Less: Payment during the year	61,120.00	1,744,603.49
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,544,869.90</b>	<b>1,544,869.90</b>

#### 31.3 BGFCL CURRENT A/C.: Tk. 1,910,505.38

### Particulars

	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	1,456,918.53	959,629.82
Addition during the year	825,636.85	1,887,334.76
	2,282,555.38	2,846,964.58
Less: Payment during the year	372,050.00	1,390,046.05
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,910,505.38</b>	<b>1,456,918.53</b>

#### 31.4 PGCL CURRENT A/C.: TK. 7,578.00

### Particulars

	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	23,892.00	3,668,780.00
Addition during the year	243,784.00	47,758,741.33
	267,676.00	51,427,521.33
Less: Payment during the year	260,098.00	51,403,629.33
<b>Balance as at 30th June, 2020</b>	<b>Tk. 7,578.00</b>	<b>23,892.00</b>

#### 31.5 JGTDSL CURRENT A/C.: 2,819,243.00

### Particulars

	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	35,931.00	1,073,379.00
Addition during the year	2,783,312.00	5,121,455.00
	2,819,243.00	6,194,834.00
Less: Payment during the year	-	6,158,903.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 2,819,243.00</b>	<b>35,931.00</b>





**31.6 KGDCL CURRENT A/C.: Tk. 1,786,140.60**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	1,786,140.60	1,821,643.60
Addition during the year	-	110,367,122.00
	1,786,140.60	112,188,765.60
Less: Payment during the year	-	110,402,625.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,786,140.60</b>	<b>1,786,140.60</b>

**31.7 GTCL CURRENT A/C.: Tk. 1,777,656.61**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	115,525.29	1,654,711.29
Addition during the year	2,740,732.32	1,754,138.22
	2,856,257.61	3,408,849.51
Less: Payment during the year	1,078,601.00	3,293,324.22
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,777,656.61</b>	<b>115,525.29</b>

**31.8 BCMCL CURRENT A/C.: TK . 1,371,211.46**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	0.46	0.46
Addition during the year	1,421,090.00	824,605.00
	1,421,090.46	824,605.46
Payment during the year	49,879.00	824,605.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 1,371,211.46</b>	<b>0.46</b>

**31.9 MGMCL CURRENT A/C.: Tk. 158,839.37**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	(0.03)	2,667,177.88
Addition during the year	2,916,946.40	6,075,333.36
	2,916,946.37	8,742,511.24
Payment during the year	2,758,107.00	8,742,511.27
<b>Balance as at 30th June, 2020</b>	<b>Tk. 158,839.37</b>	<b>(0.03)</b>

**31.10 BGDCL CURRENT A/C.: Tk. 4,537,324.02**

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	2,843,238.02	2,631,000.00
Addition during the year	1,694,086.00	1,401,725.02
	4,537,324.02	4,032,725.02
Payment during the year	-	1,189,487.00
<b>Balance as at 30th June, 2020</b>	<b>Tk. 4,537,324.02</b>	<b>2,843,238.02</b>

**32.0 CREDITOR AND ACCRUALS: Tk. 115,641,548.72**

This represents security/earnest/retention money payable to contractors/suppliers and other accruals & provision for trade creditors for goods, services & other finance.

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Security & earnest money - Contractors/suppliers	1,300,315.00	2,013,687.00
Contractors retention money	194,148.00	327,052.00
VAT deducted at sources from contractors & suppliers	-	-
IT deducted at sources from contractors & suppliers	(476,596.24)	(3,022.93)
VAT deducted at sources from contractors & suppliers ( Natun Biddut)	42,741.00	21,485.00
IT deducted at sources from contractors & suppliers (Natun Biddut)	24,358.00	11,114.00
Creditors for goods, services & works	94,003,735.78	1,838,690.78
Provision for expenses	13,166,500.75	9,785,463.71
Interest payable-Local loan	277,774.00	277,774.00
Employee Income Tax payable	-	-
Deposit from customers for work	7,108,572.43	7,734,481.43
<b>Balance as at 30th June, 2020</b>	<b>Tk. 115,641,548.72</b>	<b>22,006,724.99</b>





### 33.0 Liability For Interest Expenses of SWRGDN Project : Tk. 151,153,500.00

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Interest on ADB Loan	121,319,100.00	-
Interest on GOB Loan	29,834,400.00	-
<b>Tk.</b>	<b>151,153,500.00</b>	<b>-</b>

### 34.0 DEPOSIT FROM NOTUN BIDDUT. : Tk. 663,620,984.88

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	29,795,547.38	-
Fund Received during the year	684,513,981.50	30,577,500.00
Interest on Deposit	-	314,522.38
	714,309,528.88	30,892,022.38
Less: Payment during the year	50,688,544.00	1,096,475.00
<b>Balance as at 30th June, 2020</b>	<b>663,620,984.88</b>	<b>29,795,547.38</b>

### 35.0 BENEFICIARYS' PROFIT PARTICIPATION FUND : Tk. 48,489,144.48

The above balance represents Beneficiarys' Profit Participation Fund which has been determined as per Bangladesh Labour (Amended) Act' 2013 and on the basis of current year's net profit as defined in clause 3 of section 119 of the Companies Act' 1994. Movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	35,190,044.48	18,669,002.69
Add: Payable for the year	42,372,873.00	32,304,192.79
	77,562,917.48	50,973,195.48
Less: Payment during the year	29,073,773.00	15,783,151.00
<b>Balance as at 30th June, 2020</b>	<b>48,489,144.48</b>	<b>35,190,044.48</b>

### 35.1 Break-up of Beneficiarys' Profit Participation Fund

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
WPPF for 2019-20	33,898,298.00	25,843,354.00
Welfare Fund for 2019-20	4,237,288.00	3,230,419.79
WWFF for 2019-20	4,237,288.00	-
WWFF for 2018-19	3,230,419.00	3,230,419.00
WWFF for 2013-18	2,885,851.48	2,885,851.69
<b>Balance as at 30th June, 2020</b>	<b>48,489,144.48</b>	<b>35,190,044.48</b>

### 36.0 PROVISION FOR CORPORATE TAX : Tk. 649,426,820.34

Provision for Corporate Tax has been determined @ 32.50% on net profit. Movement of the above balance is as under:

<u>Particulars</u>	<u>Amount</u> <u>30.06.2020</u>	<u>Amount</u> <u>30.06.2019</u>
Opening balance	387,774,331.34	193,913,945.73
Add: Provision for the year	261,652,489.00	214,822,882.03
	649,426,820.34	408,736,827.76
Less: Payment during the year	-	20,962,496.42
<b>Balance as at 30th June, 2020</b>	<b>649,426,820.34</b>	<b>387,774,331.34</b>

### 37.0 GAS SALES REVENUE : Tk. 4,423,439,184.00

Customer category wise break up of gas sales are as follows:

<u>Category of Customer</u>	<u>2019-2020</u>		<u>2018-2019</u>	
	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>
Power	933948186.01	4,156,069,431.00	964,702,556.41	3,048,460,077.00
Industrial	10747183.00	114,994,872.00	7,402,934.70	57,446,762.00
Captive	5497531.00	76,140,807.00	3,566,160.49	34,306,321.00
Commercial (Hotel & Resturant)	37513.46	862,807.00	112,210.20	1,912,057.00
Commercial (SME)	30555.76	520,666.00	-	-
Domestic	5779617.78	74,850,601.00	4,095,795.42	37,416,429.00
	<b>956040587.01</b>	<b>4,423,439,184.00</b>	<b>979,879,657.22</b>	<b>3,179,541,646.00</b>





### 38.0 OTHER OPERATIONAL INCOME : Tk. 467,081,155.94

Break up of other operational income are as follows:

<u>Particulars</u>	<u>Amount</u>	
	<u>2019-2020</u>	<u>2018-2019</u>
Connection charges	3,081,262.97	18,539,309.91
Commissioning fees	290,343.00	638,000.00
Disconnection/Re-connection fees	-	-
Late payment penalties	619,722.97	269,221.00
Meter rent	1,444,968.00	175,788.00
Gas sales to minimum charge	-	13,864,317.00
Demand Charge	150,957,227.00	-
Higher Heating Value (Energy Metering Value)	310,687,632.00	223,134,293.00
<b>Tk.</b>	<b>467,081,155.94</b>	<b>256,620,928.91</b>

### 39.0 GAS PURCHASE: Tk. 665,958,965.00

The above amount represents the Production Charge & wellhead margin on gas purchase from BAPEX & BGFCL. Details are as follows:

<u>Particulars</u>	<u>2019-2020</u>		<u>2018-2019</u>	
	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>
Power	914420316.01	626,377,916.00	956,694,356.54	566,098,049.01
Industrial	10364358.13	17,064,916.00	7,297,082.83	12,166,570.31
Commercial (Hotel & Resturant)	36187.52	128,086.00	110,613.39	387,326.63
Commercial (SME)	29686.33	77,853.00	-	-
Domestic	5698120.27	11,048,655.00	4,037,085.48	7,355,155.77
Captive	5283386.90	11,261,539.00	3,514,802.19	6,682,913.91
	<b>935832055.16</b>	<b>665,958,965.00</b>	<b>971,653,940.43</b>	<b>592,690,015.63</b>

### 39.1 Wellhead Margin: Tk. 0.00

The above amount represents the wellhead margin on gas purchases from BAPEX & BGFCL. Details are as follows:

<u>Particulars</u>	<u>2019-2020</u>		<u>2018-2019</u>	
	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>
Power	-	-	255,431,476.70	57,472,082.26
Industrial	-	-	499,042.09	112,284.47
Commercial (Hotel & Resturant)	-	-	23,287.20	5,239.62
Commercial (SME)	-	-	-	-
Domestic	-	-	752,588.08	169,332.37
Captive	-	-	246,506.27	55,463.91
	-	-	<b>256,952,900.34</b>	<b>57,814,402.63</b>

### 39.2 Production Charge: Tk. 665,958,965.00

The above amount represents the Production Charge on gas purchases from BAPEX & BGFCL. Details are as follows:

<u>Particulars</u>	<u>2019-2020</u>		<u>2018-2019</u>	
	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>
Power	914420316.01	626,377,916.00	701,262,879.84	508,625,966.75
Industrial	10364358.13	17,064,916.00	6,798,040.74	12,054,285.84
Commercial (Hotel & Resturant)	36187.52	128,086.00	87,326.19	382,087.01
Commercial (SME)	29686.33	77,853.00	-	-
Domestic	5698120.27	11,048,655.00	3,284,497.40	7,185,823.40
Captive	5283386.90	11,261,539.00	3,268,295.92	6,627,450.00
	<b>935,832,055.16</b>	<b>665,958,965.00</b>	<b>714,701,040.09</b>	<b>534,875,613.00</b>

### 39.2.a Production Charge (Petrobangla): Tk. 51,751,512.00

The above amount represents the Production Charge on gas purchases from BAPEX & BGFCL. Details are as follows:

<u>Particulars</u>	<u>2019-2020</u>		<u>2018-2019</u>	
	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>	<u>Volume (CM)</u>	<u>Amount (Tk.)</u>
Power	914420316.01	50,567,443.00	701,262,879.84	38,779,837.35
Industrial	10364358.13	573,149.00	6,798,040.74	375,931.65
Commercial (Hotel & Resturant)	36187.52	2,001.00	87,326.19	4,829.12
Commercial (SME)	29686.33	1,642.00	-	-
Domestic	5698120.27	315,106.00	3,284,497.40	181,632.63
Captive	5283386.90	292,171.00	3,268,295.92	180,736.21
	<b>935832055.16</b>	<b>51,751,512.00</b>	<b>714,701,040.09</b>	<b>39,522,966.96</b>



### 39.2.b **Production Charge (BAPEX):** Tk. 323,108,124.00

The above amount represents the Production Charge on gas purchases from BAPEX & BGFCL. Details are as follows:

<b>Particulars</b>	<b>2019-2020</b>		<b>2018-2019</b>	
	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>
Power	452137754.17	284,711,144.00	431,522,799.85	289,120,275.90
Industrial	10364358.13	16,491,767.00	6,798,040.74	11,678,354.17
Commercial (Hotel & Restaurant)	36187.52	126,085.00	87,326.19	377,257.89
Commercial (SME)	29686.33	76,211.00		
Domestic	5698120.27	10,733,549.00	3,284,497.40	7,004,190.77
Captive	5283386.90	10,969,368.00	3,268,295.92	6,446,713.80
	<b>473549493.3</b>	<b>323,108,124.00</b>	<b>444,960,960.10</b>	<b>314,626,792.53</b>

### 39.2.c **Production Charge (BGFCL):** Tk. 291,099,329.00

The above amount represents the Production Charge on gas purchases from BAPEX & BGFCL. Details are as follows:

<b>Particulars</b>	<b>2019-2020</b>		<b>2018-2019</b>	
	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>
Power	462,282,561.84	291,099,329.00	269,740,079.92	180,725,853.51
Industrial	-	-	-	-
Commercial (Hotel & Restaurant)	-	-	-	-
Commercial (SME)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
	<b>462,282,561.84</b>	<b>291,099,329.00</b>	<b>269,740,079.92</b>	<b>180,725,853.51</b>

### 40.0 **Supplementary Duty (SD):** Tk. 0.00

The above amount represents the supplementary duty (SD) on gas purchases from BAPEX & BGFCL. Details are as follows:

<b>Particulars</b>	<b>2019-2020</b>		<b>2018-2019</b>	
	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>
Power	-	-	255,431,476.70	302,226,523.23
Industrial	-	-	499,042.09	1,411,241.13
Commercial	-	-	23,287.20	110,993.78
Commercial (SME)	-	-		
Domestic	-	-	752,588.08	2,210,351.16
Captive	-	-	246,506.27	864,645.37
	-	-	<b>256,952,900.34</b>	<b>306,823,754.67</b>

### 41.0 **Value Added Tax (VAT):** Tk. 564,281,601.00

The above amount represents the value added tax (VAT) on gas purchases from BAPEX & BGFCL. Details are as follows:

<b>Particulars</b>	<b>2019-2020</b>		<b>2018-2019</b>	
	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>
Power	914420316.01	530,729,551.00	956,694,356.54	383,008,256.10
Industrial	10364358.13	14,465,535.00	7,297,082.83	7,319,004.93
Commercial (Hotel & Restaurant)	36187.52	108,563.00		
Commercial (SME)	29686.33	68,653.00	110,613.39	228,595.83
Domestic	5698120.27	9,364,861.00	4,037,085.48	4,585,811.33
Captive	5283386.90	9,544,438.00	3,514,802.19	4,369,848.16
	<b>935832055.16</b>	<b>564,281,601.00</b>	<b>971,653,940.43</b>	<b>399,511,516.35</b>

### 41.1 **Value Added Tax (VAT) (On GDF):** Tk. 24,696,935.00

<b>Particulars</b>	<b>2019-2020</b>		<b>2018-2019</b>	
	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>	<b>Volume (CM)</b>	<b>Amount (Tk.)</b>
Power	914420316.01	23,226,276.00	956,694,356.54	383,008,256.10
Industrial	10364358.13	634,299.00	7,297,082.83	7,319,004.93
Commercial (Hotel & Restaurant)	36187.52	4,759.00		
Commercial (SME)	29686.33	2,892.00	110,613.39	228,595.83
Domestic	5698120.27	410,265.00	4,037,085.48	4,585,811.33
Captive	5283386.90	418,444.00	3,514,802.19	4,369,848.16
	<b>935832055.16</b>	<b>24,696,935.00</b>	<b>971,653,940.43</b>	<b>399,511,516.35</b>

