



41.2 **Value Added Tax (VAT) (Other than GDF): Tk. 539,584,666.00**

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	914,420,316.01	507,503,275.00	956,694,356.54	383,008,256.10
Industrial	10,364,358.13	13,831,236.00	7,297,082.83	7,319,004.93
Commercial (Hotel & Resturant)	36,187.52	103,804.00		
Commercial (SME)	29,686.33	65,761.00	110,613.39	228,595.83
Domestic	5,698,120.27	8,954,596.00	4,037,085.48	4,585,811.33
Captive	5,283,386.90	9,125,994.00	3,514,802.19	4,369,848.16
	935,832,055.16	539,584,666.00	971,653,940.43	399,511,516.35

42.0 **GAS TRANSMISSION CHARGE : Tk. 195,776,665.00**

The above amount represents the Gas transmission charge on gas purchase from BGFCL. Details are as follows:

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	462,282,561.84	195,776,665.00	395,247,304.94	133,876,805.72
	462,282,561.84	195,776,665.00	395,247,304.94	133,876,805.72

43.0 **PRICE DEFICIT FUND (PDF): Tk. 0.00**

Price Deficit Fund (PDF) has been created to cover the deficit payment of gas bill from International Oil Companies (IOC). Details are as follows:

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	-	-	255,431,476.70	80,971,778.11
Industrial	-	-	499,042.09	382,266.24
Commercial (Hotel & Resturant)	-	-	23,287.20	31,100.06
Commercial (SME)	-	-		
Domestic	-	-	752,588.08	533,584.06
Captive	-	-	246,506.27	112,406.86
	-	-	256,952,900.34	82,031,135.33

44.0 **GAS DEVELOPMENT FUND (GDF): Tk. 164,886,928.00**

Gas Development Fund (GDF) has been introduced in gas tariff for undertaking intensive performance for gas exploration and production activities. Details are as follows:

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	914,420,316.01	155,085,686.00	956,694,356.54	142,664,238.08
Industrial	10,364,358.13	4,226,585.00	7,297,082.83	3,601,431.65
Commercial (Hotel & Resturant)	36,187.52	31,718.00	110,613.39	100,416.51
Commercial (SME)	29,686.33	19,269.00		
Domestic	5,698,120.27	2,735,098.00	4,037,085.48	1,722,341.27
Captive	5,283,386.90	2,788,572.00	3,514,802.19	1,235,032.64
	935,832,055.16	164,886,928.00	971,653,940.43	149,323,460.15

45.0 **BAPEX MARGIN : Tk. 0.00**

It represents the contribution to BAPEX on gas purchase calculated @ 0.048/CM. Details are as follows:

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	-	-	255,431,476.70	12,260,710.88
Industrial	-	-	499,042.09	23,954.02
Commercial (Hotel & Resturant)	-	-	23,287.20	1,117.79
Commercial (SME)	-	-		
Domestic	-	-	752,588.08	36,124.82
Captive	-	-	246,506.27	11,832.30
	-	-	256,952,900.34	12,333,739.81



46.0 DEFICIT WELLHEAD MARGIN FOR BAPEX : Tk. 0.00

It represents the Deficit Wellhead Margin for BAPEX calculated @ 0.04/CM. Details are as follows:

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	-	-	255,431,476.70	10,217,259.07
Industrial	-	-	499,042.09	19,961.68
Commercial (Hotel & Resturant)	-	-	23,287.20	931.49
Commercial (SME)	-	-	-	-
Domestic	-	-	752,588.08	30,103.52
Captive	-	-	246,506.27	9,860.25
	-	-	256,952,900.34	10,278,116.01

47.0 PRODUCT PRICE OF GAS : Tk. 182,285,042.00

Product price of gas has been introduced in gas tariff by BERC to create 'Energy Security Fund' for the interest of consumer with effect from 01.09.2015. Details are as follows:

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	914420316.01	171,453,809.00	956,694,356.54	72,148,908.12
Industrial	10364358.13	4,669,143.00	7,297,082.83	4,681,767.19
Commercial (Hotel & Resturant)	36187.52	35,066.00	110,613.39	160,884.49
Commercial (SME)	29686.33	21,315.00	-	-
Domestic	5698120.27	3,022,853.00	4,037,085.48	3,366,984.17
Captive	5283386.90	3,082,856.00	3,514,802.19	4,413,720.32
	935,832,055.16	182,285,042.00	971,653,940.43	84,772,264.29

48.0 SUPPORT FOR SHORTFALL : Tk. 0.00

Support for shortfall has been introduced in gas tariff by BERC to meet the revenue deficit of gas production, transmission & distribution sector with effect from 01.03.2017. After deducting the SGCL's portion of distribution margin from support for shortfall net amount has been shown as cost of support for shortfall. Details are as follows:

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	-	-	255,431,476.70	86,846,702.08
Industrial	-	-	499,042.09	509,022.93
Commercial (Hotel & Resturant)	-	-	23,287.20	132,271.30
Commercial (SME)	-	-	-	-
Domestic	-	-	752,588.08	1,580,435.32
Captive	-	-	246,506.27	310,597.90
Total	-	-	256,952,900.34	89,379,029.53
Less SGCL portion				
Power	-	-	255,431,476.70	7,739,573.74
Industrial	-	-	499,042.09	25,101.82
Commercial (Hotel & Resturant)	-	-	23,287.20	1,171.35
Commercial (SME)	-	-	-	-
Domestic	-	-	752,588.08	37,855.19
Captive	-	-	246,506.27	34,584.83
SGCL portion	-	-	256,952,900.34	7,838,286.93
Support for shortfall (Net)	-	-	256,952,900.34	81,540,742.60

49.0 LNG CHARGE: Tk. 2,118,683,006.00

The above amount represents the LNG Charge on gas purchase from BAPEX & BGFCL. Details are as follows:

Particulars	2019-2020		2018-2019	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	914420316.01	1,969,661,361.00	701,262,879.84	786,746,824.89
Industrial	10364358.13	63,492,058.00	6,798,040.74	21,731,296.83
Commercial (Hotel & Resturant)	36187.52	504,508.00	87,326.19	663,050.30
Commercial (SME)	29686.33	298,772.00	-	-
Domestic	5698120.27	41,787,165.00	3,284,497.40	12,802,315.13
Captive	5283386.90	42,939,142.00	3,268,295.92	13,523,554.86
	935,832,055.16	2,118,683,006.00	714,701,040.09	835,467,042.01





50.0 PERSONNEL COST: Tk. 87,622,748.20

Particulars

	Amount 2019-2020	Amount 2018-2019
Officers' salaries (basic)	19,853,710.19	18,028,006.45
Incentive Bonus (officer)	3,131,570.00	4,442,691.00
Festival Bonus (officers)	3,260,619.00	2,725,965.00
Bengali new year allowance-officer	303,348.00	249,966.00
Other honorarium	620,850.00	2,543,930.00
Charge allowance	173,124.00	112,451.48
Entertainment allowance	32,497.00	28,246.77
Gas subsidy (officers)	521,057.00	409,690.70
Medical allowance-Officer	816,077.00	812,197.94
Family Medical allowance-officers	235,000.00	220,410.00
Servant allowance	70,300.00	45,093.55
Washing allowance officers	80,529.74	76,217.01
Other allowance	21,597.01	35,318.76
Wages of casual labour	31,820,902.63	28,752,582.49
Education allowance – officer	153,933.42	135,566.67
House rent allowance- Officer	8,155,636.98	7,540,358.65
Residential telephone	53,094.00	56,920.00
Water & Sewerage	-	6,241.00
Co's contribution to pension	599,443.59	1,017,156.82
Co's contribution to provident fund	1,949,258.82	1,205,551.38
Group insurance premiums	1,619,558.50	358,719.50
Gratuity officers	375,182.00	255,162.73
Liveries and uniforms-officer	1,197,686.60	1,147,635.02
Lunch subsidy-officer	430,870.00	414,480.00
Leave pay	247,832.00	249,178.53
LFA-officer	1,675,490.00	1,454,340.00
Picnic and Sports expenses	656,531.00	549,320.00
Training - Local	1,961,528.00	1,800,000.00
Training - Foreign	7,500,000.00	5,200,000.00
Other Employee welfare & amenities	105,521.72	98,606.40
Tk.	87,622,748.20	79,972,003.85

51.0 PROFESSIONAL SERVICE: Tk. 851,000.00

Particulars

	Amount 2019-2020	Amount 2018-2019
External Audit fees	108,500.00	93,150.00
Legal Expenses	742,500.00	2,318,810.00
Consultancy Fees	-	50,000.00
Tk.	851,000.00	2,461,960.00

52.0 PROMOTIONAL COST: Tk. 2,560,015.00

Particulars

	Amount 2019-2020	Amount 2018-2019
Entertainment- MD's office	139,702.00	35,851.00
Other entertainment- local	819,993.00	707,399.00
Advertisement-Promotional	110,000.00	112,854.00
Promotional films	-	156,525.00
Subscriptions & donations	370,000.00	575,000.00
Other promotional cost	1,120,320.00	2,084,781.00
Tk.	2,560,015.00	3,672,410.00

53.0 POWER COST: Tk. 555,303.00

Particulars

	Amount 2019-2020	Amount 2018-2019
Electricity	555,303.00	561,766.00
Tk.	555,303.00	561,766.00



**54.0 COMMUNICATION COST: Tk. 563,425.00****Particulars**

	Amount 2019-2020	Amount 2018-2019
Telephone Expenses	260,527.00	178,506.71
Postage expenses	140,786.00	129,308.00
Network services	162,112.00	184,636.00
Tk.	563,425.00	492,450.71

55.0 TRANSPORT COST: Tk. 11,630,892.00**Particulars**

	Amount 2019-2020	Amount 2018-2019
POL for own vehicles	3,479,346.00	2,470,982.00
Vehicle insurance	1,351,808.00	1,323,268.00
Vehicle tax & licences	268,315.00	428,711.00
Repair & Maintenance-Vehicles	2,418,097.00	1,948,915.00
Officer Travelling Local	3,952,430.00	5,058,106.00
Transport rent	42,500.00	14,000.00
Other vehicle hire	7,000.00	
Handling & carrying-condensate	111,396.00	18,500.00
Tk.	11,630,892.00	11,262,482.00

56.0 OCCUPANCY COST: Tk. 13,142,186.00**Particulars**

	Amount 2019-2020	Amount 2018-2019
Office Rent	11,098,653.00	10,521,835.00
Soft furnishings	516,373.00	104,841.00
Crockeries and cutlery	12,394.00	103,632.00
Repair & Maintenance office Building	116,799.00	1,182,335.73
Repair & Maint. office Furnitur & Fixture	11,469.00	20,302.00
Repair & Maint. Office equipment	479,328.00	534,389.00
Electrical & Electronic Consumables	699,963.00	188,196.00
Water & Sewerage	8,663.00	5,583.00
Office cleaning	198,544.00	139,710.00
Tk.	13,142,186.00	12,800,823.73

57.0 ADMINISTRATIVE COST: Tk. 5,680,181.17**Particulars**

	Amount 2019-2020	Amount 2018-2019
Office Stationery & Printing	592,068.17	744,951.77
Newspaper & Books	86,879.00	66,756.00
Other Office Consumeables	283,079.00	28,565.00
Advertisement-Tenders	252,798.00	283,429.00
Board Expenses	1,468,013.00	1,447,477.00
AGM Expenses	2,698,344.00	2,398,726.00
Annual Report Printing	299,000.00	296,000.00
Tk.	5,680,181.17	5,265,904.77

58.0 MISCELLANEOUS COST: Tk. 12,208,209.00**Particulars**

	Amount 2019-2020	Amount 2018-2019
Land & land development tax	315,359.00	276,999.60
BERC License fee/application fee	1,486,894.00	820,000.00
VAT Expenses	1,330,435.00	-
Revenue Stamp Charge	195,578.00	-
Recrutment Expenses	8,564,069.00	
Miscellaneous	315,874.00	271,854.00
Tk.	12,208,209.00	1,368,853.60

59.0 FINANCIAL CHARGES: Tk. 516,782.31**Particulars**

	Amount 2019-2020	Amount 2018-2019
Bank Charge	516,782.31	372,087.24
Tk.	516,782.31	372,087.24





60.0 DISTRIBUTION COST: Tk. 3,822,960.00

<u>Particulars</u>	Amount	Amount
	<u>2019-2020</u>	<u>2018-2019</u>
R & M- transmission lines	-	160,300.00
R & M- CGS, TBS and DRS	263,303.00	940,932.00
R & M- regulating & metering stations	4,300.00	578,450.00
R & M Machinery, Equipment & Tools	1,783,759.00	1,079,400.00
Store Expenses	1,771,598.00	-
Tk.	3,822,960.00	2,759,082.00

61.0 DEPRECIATION CHARGES: Tk. 34,919,247.00 (As Per Schedule -A)

62.0 AMORTISATION CHARGES: Tk. 288,077.20

This represents amortisation charges against Preliminary expenses as per approval of SGCL Board.

63.0 PETROBANGLA SERVICE CHARGES: Tk. 0.00

<u>Particulars</u>	Amount	Amount
	<u>2019-2020</u>	<u>2018-2019</u>
Petrobangla service charges	-	31,225,000.00
Tk.	-	31,225,000.00

64.0 NON- OPERATIONAL INCOME: Tk. 12,432,880.00

<u>Particulars</u>	Amount	Amount
	<u>2019-2020</u>	<u>2018-2019</u>
Sale of bill books & application forms	132,600.00	483,460.00
Income from consultancy services	7,903,400.00	-
Sale of tender document	-	192,000.00
Enlistment and renewal fees	275,600.00	45,000.00
Other rental income	8,420.00	16,440.00
Recovery against transport use	44,040.00	35,700.00
Recruitment Application Fees	4,068,450.00	-
Other penalties & fine received	370.00	37.00
Tk.	12,432,880.00	772,637.00

65.0 INTEREST INCOME: Tk. 164,726,745.94

<u>Particulars</u>	Amount	Amount
	<u>2019-2020</u>	<u>2018-2019</u>
Interest income on SND A/c	123,908,638.43	75,485,530.84
Interest income on FDR	40,818,107.51	9,186,480.36
Tk.	164,726,745.94	84,672,011.20

66.0 INTEREST COST: Tk. 153,989,279.00

<u>Particulars</u>	Amount	Amount
	<u>2019-2020</u>	<u>2018-2019</u>
Loan interest-Petrobangla loan	2,835,779.00	3,544,214.00
Loan interest-GOB loan	29,834,400.00	-
Loan interest-ADB loan	121,319,100.00	-
Tk.	153,989,279.00	3,544,214.00

67.0 BENEFICIARY'S PARTICIPATION IN PROFIT: Tk. 42,372,873.00

Provision for Beneficiary's profit participation fund has been made @ 5% of net profit earned during the year.

<u>Beneficiary's profit participation fund Comprises:</u>	Amount	Amount
	<u>2019-2020</u>	<u>2018-2019</u>
WPPF	33,898,299.00	25,843,354.00
Welfare Fund	4,237,287.00	3,230,419.00
WWFF	4,237,287.00	3,230,419.79
Tk.	42,372,873.00	32,304,192.79

68.0 PROVISION FOR TAXATION: Tk. 261,652,489.00

Provision for Corporate Tax has been calculated @ 32.50% on net profit earned during the year.





69.0 **PRIOR YEAR ADJUSTMENT** : Tk. 3,106,692.61

<u>Particulars</u>	<u>Amount</u> <u>2019-2020</u>	<u>Amount</u> <u>2018-2019</u>
Settlement of Tax Liability for FY 2017-18	-	(3,870,999.58)
BAPEX margin	421,148.05	-
Deficit wellhead margin for BAPEX	350,956.19	-
Disputed Sales	2,334,588.37	-
Tk.	<u>3,106,692.61</u>	<u>(3,870,999.58)</u>

Bapex Margin and Deficit Wellhead Margin for BAPEX was over stated during May 2017 to July 2017 and April 2018 to June 2018. Disputed sales for the Financial Year 2012-2013 and 2013-2014 of Venture Energy Resources (34.5 MW) Ltd.

70.0 **GENERAL:**

70.1 **Capital Expenditure Commitment**

There were no capital expenditures contracted or committed as on 30 June 2020.

70.2 **Claims not Acknowledged**

There is no claim against the Company not acknowledged as debt as on 30 June 2020.

70.3 **Credit Facilities not Availed**

There is no credit facilities available to the Company but not availed of as on 30 June 2020 under any contract, other than trade credit available in the ordinary course of business.

70.4 **Commission, Brokerage or Discount Against Sales**

No commission, brokerage or discount was incurred or paid by the Company against sale during the period from 01 July 2019 to 30 June 2020.

70.5 **Directors Responsibility of the Financial Statements**

The Board of Directors takes the responsibility for the preparation and fair presentation of these financial statements.

70.6 **Rearrangement/Reclassified/Re-statement of Last Year Figures**

To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged, reclassified or re-stated whenever considered necessary to conform to current year presentation.

70.7 All shares have been fully called and paid up.

70.8 Auditors are paid only statutory audit fees.

70.9 No foreign exchange was remitted to the relevant shareholders during the period under audit.

70.10 No amount of money was expended by the company for re-compensating any members of the Board for special service rendered.

70.11 There was no bank guarantee issued by the company on behalf of Directors.

70.12 **Going Concern:**

The company has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainty related to events or condition which may have significant doubt upon the company's ability to continue as a going concern.



SUNDARBAN GAS COMPANY LIMITED

(A Company of Petrobangla)

Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

Schedule of Fixed Assets

AS AT 30TH JUNE, 2020

Schedule-A

SL. No.	Name of Assets	Cost					Rate of Depreciation	Depreciation				Written down value 30.06.2020
		Balance as on 30.06.2019	Adjustment during the year	Addition during the year		Balance as on 30.06.2020		Balance as on 30.06.2019	Adjustment during the year	Charged during the year	Balance as on 30.06.2020	
1	2	3	4	5	6	7	9	10	11	12	13=10+11+12	14=8-13
01.	Freehold Land	37,366,379.00	-	-	94,000,000.00	94,000,000.00	Nil	-	-	-	131,366,379.00	-
02.	Freehold concrete/brick structures	9,608,789.64	-	-	598,069.00	598,069.00	2.50%	1,134,224.00	-	240,220.00	1,374,444.00	8,832,414.64
03.	Sheds and temporary structures	2,552,274.00	-	-	-	-	10.00%	1,041,020.00	-	255,227.00	1,296,247.00	1,256,027.00
04.	Walls and storeyards	5,811,571.00	-	-	-	-	5.00%	1,743,472.00	-	290,579.00	2,034,051.00	3,777,520.00
05.	Other construction	2,434,919.00	-	-	240,935.00	240,935.00	2.50%	54,420.00	-	63,883.00	118,303.00	2,557,551.00
06.	Furniture & Fixture	5,866,700.00	-	-	1,933,745.00	1,933,745.00	10.00%	1,894,129.00	-	668,221.00	2,562,350.00	5,238,095.00
07.	Domestic Appliances	79,900.00	-	-	-	-	15.00%	37,137.00	-	11,985.00	49,122.00	30,778.00
08.	Office Equipment	6,722,467.00	-	-	2,728,256.00	2,728,256.00	15.00%	1,386,238.00	-	1,202,392.00	2,588,630.00	6,862,093.00
09.	Telecom & Computer	3,315,069.00	-	-	1,933,763.00	1,933,763.00	15.00%	1,655,466.00	-	616,927.00	2,272,393.00	2,976,439.00
10.	Transmission lines	113,291,614.00	-	-	-	-	3.33%	22,635,664.00	-	3,772,611.00	26,408,275.00	86,883,339.00
11.	Distribution lines	262,972,580.68	-	-	-	-	5.00%	49,451,167.00	-	13,148,629.00	62,599,796.00	200,372,784.68
12.	Transmission and distribution plant	4,491,108.00	-	-	-	-	5.00%	673,666.00	-	224,555.00	898,221.00	3,592,887.00
13.	Consumer metering station	723,446.71	-	-	-	-	10.00%	198,948.00	-	72,345.00	271,293.00	452,153.71
14.	Tube wells and ponds	65,537.00	-	-	-	-	10.00%	39,322.00	-	6,554.00	45,876.00	19,661.00
15.	Water pumps	7,095.00	-	-	-	-	20.00%	7,095.00	-	-	7,095.00	-
16.	Light Vehicle	66,167,638.00	-	-	9,435,600.00	9,435,600.00	20.00%	46,172,682.00	-	14,345,119.00	60,517,801.00	15,085,437.00
	Total	521,477,088.03	-	-	110,870,368.00	110,870,368.00		128,124,650.00	-	34,919,247.00	163,043,897.00	469,303,559.03



Statement of Capital Work in progress
AS AT 30TH JUNE, 2020

Schedule-B

Sl. No	Name of Assets	Balance as on 30.06.2019			Addition during 2019-2020			Transferred to Company during 2019-2020			As on 30.06.2020		
		SWGDNP (Khulna)	EGDNB & NNB (Bhola)	Total	SWGDNP (Khulna)	EGDNB & NNB (Bhola)	Total	Own Company	Others Company (PB)	Total	SWGDNP (Khulna)	Own & Others Company (PB)	Total
1	Route Survey	2,860,050.00	-	2,860,050.00	-	-	-	-	-	-	2,860,050.00	-	2,860,050.00
2	Furniture & Fixture -Project	1,103,337.00	-	1,103,337.00	-	-	-	-	-	-	1,103,337.00	-	1,103,337.00
3	Domestic Appliances -Project	26,500.00	-	26,500.00	-	-	-	-	-	-	26,500.00	-	26,500.00
4	Office Equipment -Project	70,616.00	-	70,616.00	-	-	-	-	-	-	70,616.00	-	70,616.00
5	Telecom & Computer -Project	677,640.00	-	677,640.00	-	-	-	-	-	-	677,640.00	-	677,640.00
6	Light Vehicle -Project	-	-	-	-	-	-	-	-	-	-	-	-
7	Non-capitalised projects furniture & fittings	212,252.00	-	212,252.00	-	-	-	-	-	-	212,252.00	-	212,252.00
8	Non-capitalised projects Equi. & Appli.	60,096.00	-	60,096.00	-	-	-	-	-	-	60,096.00	-	60,096.00
9	Non-capitalised projects Com & Tel Equi.	60,357.00	-	60,357.00	-	-	-	-	-	-	60,357.00	-	60,357.00
10	Consultancy services	2,834,390.00	-	2,834,390.00	-	-	-	-	-	-	2,834,390.00	-	2,834,390.00
11	Pre-Shipments Inspection	1,966,431.00	-	1,966,431.00	-	-	-	-	-	-	1,966,431.00	-	1,966,431.00
12	Land acquisition	55,302,694.34	-	55,302,694.34	-	-	-	-	-	-	55,302,694.34	-	55,302,694.34
13	Road cutting compensation	-	-	-	-	-	-	-	-	-	-	-	-
14	Rupsha River Crossing/ Pipeline Construction	135,295,008.78	-	135,295,008.78	-	-	-	-	-	-	135,295,008.78	-	135,295,008.78
15	Pipeline	2,275,424,097.49	(935,365,211.24)	1,340,058,886.25	202,388,204.00	-	202,388,204.00	7,009,835.29	154,562,197.59	161,572,032.88	2,470,802,466.20	(1,089,927,408.83)	1,380,875,057.37
16	Salaries & allowance	34,209,282.51	-	34,209,282.51	-	-	-	-	-	-	34,209,282.51	-	34,209,282.51
17	Fuel	2,644,843.00	-	2,644,843.00	-	-	-	-	-	-	2,644,843.00	-	2,644,843.00
18	Uniform & liveries	314,237.00	-	314,237.00	-	-	-	-	-	-	314,237.00	-	314,237.00
19	Office supplies	997,222.00	-	997,222.00	-	-	-	-	-	-	997,222.00	-	997,222.00
20	Communication	481,952.00	-	481,952.00	-	-	-	-	-	-	481,952.00	-	481,952.00
21	Travelling	3,326,852.00	-	3,326,852.00	-	-	-	-	-	-	3,326,852.00	-	3,326,852.00
22	Repair & Maint. -Vehicles	467,715.00	-	467,715.00	-	-	-	-	-	-	467,715.00	-	467,715.00
23	Repair & Maint. -Others	452,565.00	-	452,565.00	-	-	-	-	-	-	452,565.00	-	452,565.00
24	Training-Local currency	76,625.00	-	76,625.00	-	-	-	-	-	-	76,625.00	-	76,625.00
25	Other cost including utilities	822,082.00	-	822,082.00	-	-	-	-	-	-	822,082.00	-	822,082.00
26	Entertainment	771,068.75	-	771,068.75	-	-	-	-	-	-	771,068.75	-	771,068.75
27	Environmental Clearance Fee	150,000.00	-	150,000.00	-	-	-	-	-	-	150,000.00	-	150,000.00
28	Honorarium	713,113.00	-	713,113.00	-	-	-	-	-	-	713,113.00	-	713,113.00
29	Freight and Transport	35,108,669.00	-	35,108,669.00	-	-	-	-	-	-	35,108,669.00	-	35,108,669.00
30	Registration fee	160,820.00	-	160,820.00	-	-	-	-	-	-	160,820.00	-	160,820.00
31	Bank & Insurance charges	2,303,853.55	-	2,303,853.55	-	-	-	-	-	-	2,303,853.55	-	2,303,853.55
32	Legal Expenses	15,650.00	-	15,650.00	-	-	-	-	-	-	15,650.00	-	15,650.00
33	Advertisement	1,168,319.00	-	1,168,319.00	-	-	-	-	-	-	1,168,319.00	-	1,168,319.00
34	Daily Labour	12,795,586.00	-	12,795,586.00	-	-	-	-	-	-	12,795,586.00	-	12,795,586.00
35	Office Rent	14,129,437.00	-	14,129,437.00	-	-	-	-	-	-	14,129,437.00	-	14,129,437.00
36	Tax & Fee	985,572.00	-	985,572.00	-	-	-	-	-	-	985,572.00	-	985,572.00
37	Landing and C&F agent commissions	25,471,961.01	-	25,471,961.01	-	-	-	-	-	-	25,471,961.01	-	25,471,961.01
38	Misc. Exp.	700,929.00	-	700,929.00	-	-	-	-	-	-	700,929.00	-	700,929.00
39	CD and VAT	1,097,584,013.97	-	1,097,584,013.97	-	-	-	-	-	-	1,097,584,013.97	-	1,097,584,013.97
40	Depreciation of project assets	15,960,557.00	-	15,960,557.00	-	-	-	-	-	-	15,960,557.00	-	15,960,557.00
41	Interest Exp. during the project period	996,012,000.00	-	996,012,000.00	-	-	-	-	-	-	996,012,000.00	-	996,012,000.00
	Total	4,723,718,394.40	(935,365,211.24)	3,788,353,183.16	202,388,204.00	-	202,388,204.00	7,009,835.29	154,562,197.59	161,572,032.88	4,919,096,763.11	(1,089,927,408.83)	3,829,169,354.28



SUNDARBAN GAS COMPANY LIMITED
(A Company of Petrobangla)
Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

BUDGET VARIANCE
FOR THE YEAR ENDED 30TH JUNE, 2020

Schedule-C
(Amount in Taka)

Sl. No.	Account description	Budget 2019-2020	Actual 2019-2020	Budget variance
---------	---------------------	------------------	------------------	-----------------

A. Revenue Income :

1	Gas Sales (MMCM)	1,042.91	956.04	86.87
2	Gas Sales (Taka)	4,834,682,000.00	4,423,439,184.00	411,242,816.00
3	Purchase cost	4,347,421,000.00	3,891,872,207.00	455,548,793.00
4	Net Sales revenue (2-3)	487,261,000.00	531,566,977.00	(44,305,977.00)
5	Other operational income	263,284,000.00	467,081,155.94	(203,797,155.94)
6	Non-operational & interest income	84,822,000.00	177,159,625.94	(92,337,625.94)
	Total Income (4+5+6) :	835,367,000.00	1,175,807,758.88	(340,440,758.88)

B. Revenue Expenditure :

1	Officers' salaries (basic)	21,100,000.00	19,853,710.19	1,246,289.81
2	Staff Salary	-	-	-
3	Labor Expenses	-	-	-
4	Total Salary (1+2+3)	21,100,000.00	19,853,710.19	1,246,289.81
5	Bengali new year allowance-officer	600,000.00	303,348.00	296,652.00
6	House rent allowance- Officer	11,500,000.00	8,155,636.98	3,344,363.02
7	Education allowance – officer	500,000.00	153,933.42	346,066.58
8	Medical allowance-Officer	1,000,000.00	1,051,077.00	(51,077.00)
9	Medical Expenses	-	-	-
10	Staff Tiffin Allowance	50,000.00	-	50,000.00
11	Festival Bonus (officers)	4,000,000.00	3,260,619.00	739,381.00
12	Incentive Bonus (officer)	4,000,000.00	3,131,570.00	868,430.00
13	Transport Allowance	200,000.00	-	200,000.00
14	Overtime Allowance	-	-	-
15	Liveries and uniforms-officer	2,000,000.00	1,197,686.60	802,313.40
16	Washing allowance officers	150,000.00	80,529.74	69,470.26
17	Welfare & amenities	710,000.00	656,531.00	53,469.00
18	Leave pay	800,000.00	247,832.00	552,168.00
19	Gratuity officers	3,100,000.00	375,182.00	2,724,818.00
20	Co's contribution to pension	1,500,000.00	599,443.59	900,556.41
21	LFA-officer	1,600,000.00	1,675,490.00	(75,490.00)
22	Staff Entertainment	-	-	-
23	Lunch subsidy-officer	600,000.00	463,367.00	136,633.00
24	Group insurance premiums	2,000,000.00	1,619,558.50	380,441.50
25	Co's contribution to provident fund	2,200,000.00	1,949,258.82	250,741.18
26	Gas subsidy (officers)	600,000.00	521,057.00	78,943.00
27	Shifting Allowance	100,000.00	-	100,000.00
28	Other honorarium	3,700,000.00	620,850.00	3,079,150.00
29	Staff Income Tax	-	-	-
30	Staff Compensation	-	-	-
31	Other Expense	13,400,000.00	423,636.73	12,976,363.27
32	Total (5 to 31) =	54,310,000.00	26,486,607.38	27,823,392.62
33	Grand Total (4 + 32) =	75,410,000.00	46,340,317.57	29,069,682.43





34	Office Stationery & Printing	1,000,000.00	891,068.17	108,931.83
35	Postage expenses	500,000.00	563,425.00	(63,425.00)
36	Electricity	1,100,000.00	563,966.00	536,034.00
37	Electrical Equipments	700,000.00	699,963.00	37.00
38	Officer Travelling Local	5,000,000.00	3,952,430.00	1,047,570.00
39	Office Rent	12,500,000.00	11,098,653.00	1,401,347.00
40	Other entertainment- local	1,200,000.00	959,695.00	240,305.00
41	Training - Local	2,000,000.00	1,961,528.00	38,472.00
42	Training - Foreign	7,500,000.00	7,500,000.00	-
43	Legal Expences	2,000,000.00	742,500.00	1,257,500.00
44	Consultancy Fees	600,000.00	-	600,000.00
45	Insurance Expenses	1,600,000.00	1,351,808.00	248,192.00
46	Director fees/Board Meeting	1,500,000.00	1,468,013.00	31,987.00
47	Audit Expenses	300,000.00	108,500.00	191,500.00
48	Bank Charge	400,000.00	516,782.31	(116,782.31)
49	Newspaper & Books	300,000.00	86,879.00	213,121.00
50	Corporation Overhead	-	-	-
51	Rates & taxes	7,500,000.00	3,596,581.00	3,903,419.00
52	POL for own vehicles	3,500,000.00	3,479,346.00	20,654.00
53	Handling & carring-condensate	250,000.00	111,396.00	138,604.00
54	Transport rent	100,000.00	49,500.00	50,500.00
55	Repair & Maintenance-Vehicles	2,500,000.00	2,418,097.00	81,903.00
56	Repair & Maintenance-Plant & machinery	16,400,000.00	2,051,362.00	14,348,638.00
57	Repair & Maintenance office Building	500,000.00	315,343.00	184,657.00
58	Repair & Maint. Office equipment & others	500,000.00	490,797.00	9,203.00
59	Subscription & Donation	1,000,000.00	370,000.00	630,000.00
60	Advertisement	500,000.00	362,798.00	137,202.00
61	Crockeries and cutleries	200,000.00	12,394.00	187,606.00
62	Depreciation Charges	38,792,000.00	34,919,247.00	3,872,753.00
63	Amortization Charges	300,000.00	288,077.20	11,922.80
64	Internal Gas Use	100,000.00	-	100,000.00
65	Soft furnishings	500,000.00	516,373.00	(16,373.00)
66	Entertainment allowance	100,000.00	-	100,000.00
67	Store Expenses	2,000,000.00	1,771,598.00	228,402.00
68	Wages of casual labour	30,000,000.00	31,820,902.63	(1,820,902.63)
69	Security Expenses	-	-	-
70	School Maintenance Cost	-	-	-
71	Other Expenses	17,000,000.00	12,981,686.00	4,018,314.00
72	Total (34 to 71) =	159,742,000.00	128,020,708.31	40,089,947.73
73	Grand Total (B) (33 + 72) =	235,152,000.00	174,361,025.88	80,720,151.35
	Interest Expenses from Loan	153,989,279.00	153,989,279.00	-





C. Capital Expenditure :

1	Land Infrastructure	100,000,000.00	94,598,069.00	5,401,931.00
2	Other construction	4,300,000.00	240,935.00	4,059,065.00
3	Furniture & Fixture	2,000,000.00	1,933,745.00	66,255.00
4	Domestic Appliances			-
5	Office Equipment	3,000,000.00	2,728,256.00	271,744.00
6	Telecom & Computer	2,500,000.00	1,933,763.00	566,237.00
7	Distribution lines			-
8	Machinery / Spares	1,000,000.00		1,000,000.00
9	Consumer metering station			-
10	Light Vehicle	20,000,000.00	9,435,600.00	10,564,400.00
11	Other Assets	-		
	Total	132,800,000.00	110,870,368.00	21,929,632.00
12	Loan & Advance	21,000,000.00	7,900,000.00	13,100,000.00
	Total (C) :	153,800,000.00	118,770,368.00	35,029,632.00
	Grand Total (B+C) :	542,941,279.00	447,120,672.88	115,749,783.35



SUNDARBAN GAS COMPANY LIMITED
(A Company of Petrobangla)
Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

Key Performance Indicator (KPI)
For the Financial Year 2019-2020

Annexure-D

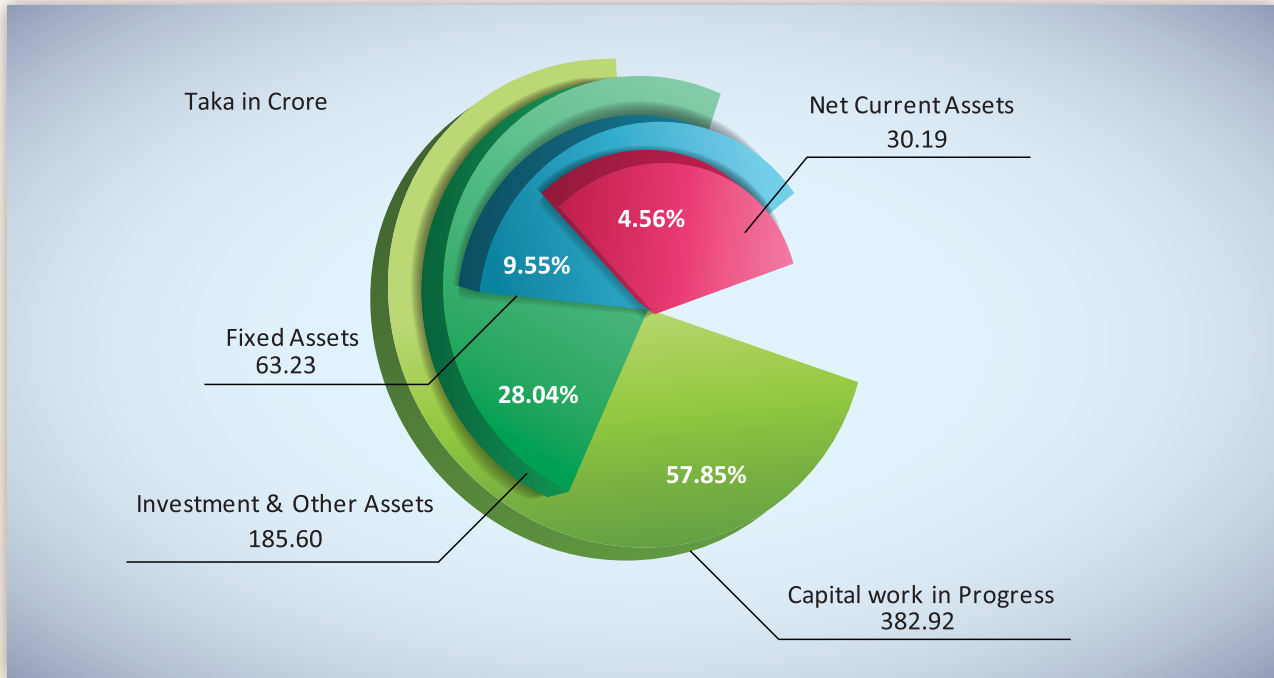
Sl. No.	Particulars	2019-2020		2018-2019 Ratio	2017-2018 Ratio	2016-2017 Ratio	2015-2016 Ratio	Standard Ratio	
		Taka (in lac)	Ratio						
A	<u>Liquidity Ratio</u>								
1	Current Ratio :								
	Current Assets	34831.12		1.10:1	1.86 : 1	1.40 : 1	1.28 : 1	1.51 : 1	
	Current Liabilities	31812.18						2 : 1	
2	Quick Ratio :								
	Quick Assets	34652.38		1.09:1	1.85 : 1	1.37 : 1	1.23 : 1	1.44 : 1	
	Current Liabilities	31812.18						1 : 1	
3	Receivable Turnover :								
	Outstanding Accounts Receivable	9656.67		2.62 Months	1.16 month	3.20 months	2.59 months	2.10 months	
	Average Monthly Sales	3686.20						3 months	
B	<u>Profitability Ratio :</u>								
1	Return on Total Sales Revenue :								
	Net Profit before Tax X 100	805085		18.20%	19.30%	13.49%	5.74%	11.08%	
	Total Sales Revenue	44234						10% - 20%	
2	Return on Capital Employed								
	Net Profit before Tax X 100	805085		12.16%	10.51%	7.31%	1.38%	2.23%	
	Capital Employed	66194						10%	
3	Return on Average Net Fixed Assets								
	(Net Profit before Tax) X 100	805085		186.65%	154.55%	85.44%	18.73%	40.21%	
	Average Net Fixed Assets	4313.28						12%	
C	<u>Solvancy Ratio :</u>								
1	Debt-Equity Ratio			73.38:24.15	80.25 : 19.75	80.37 : 18.81	85.26 : 14.74	85.67 : 14.33	60 : 40
	Debt :								
	Long term Borrowing	48576		73.38%	80.25%	80.37%	85.26%		
	Total Capital Employed	66194							
	Equity :								
	Capital and Reserve	15986		24.15%	19.75%	18.81%	14.74%		
	Total Capital Employed	66194							



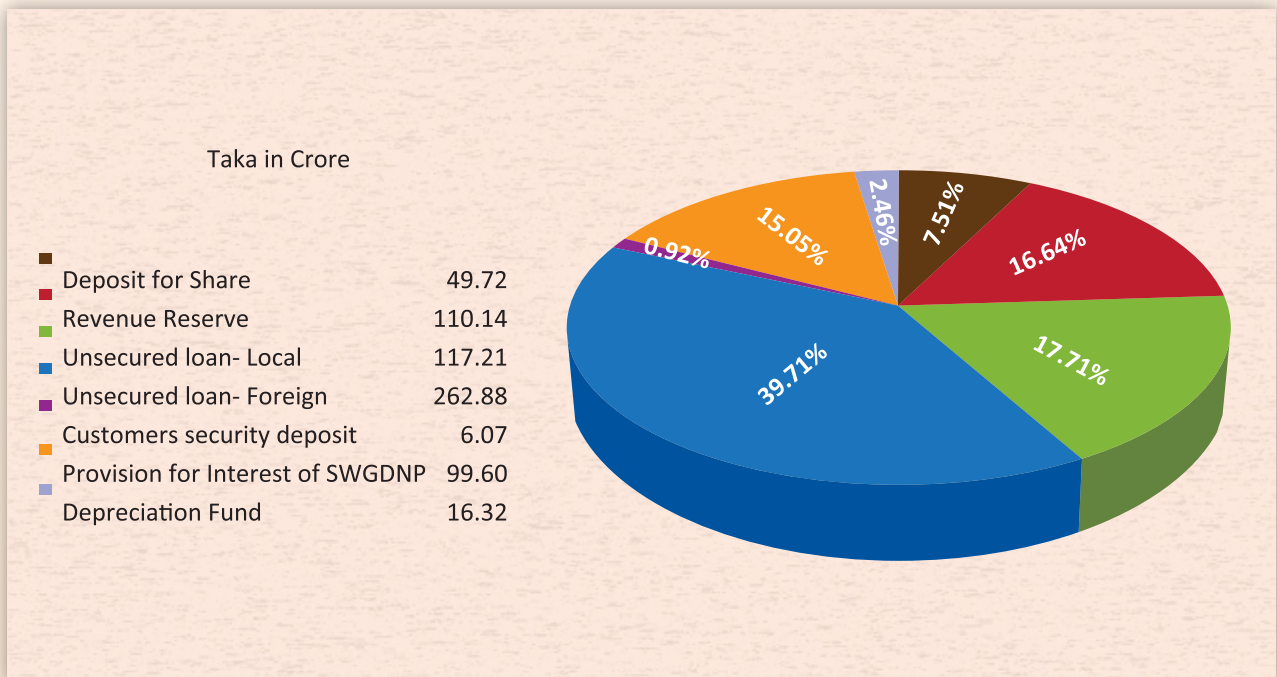


Graphs

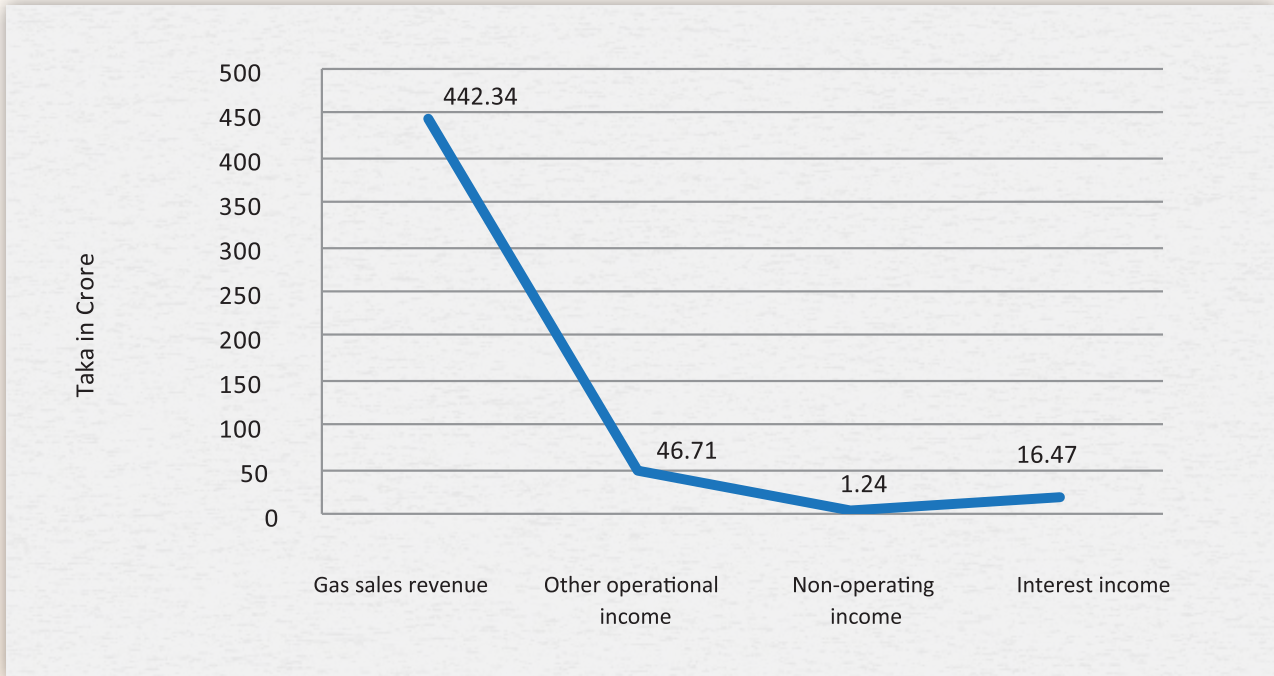
Total Assets (2019-20)



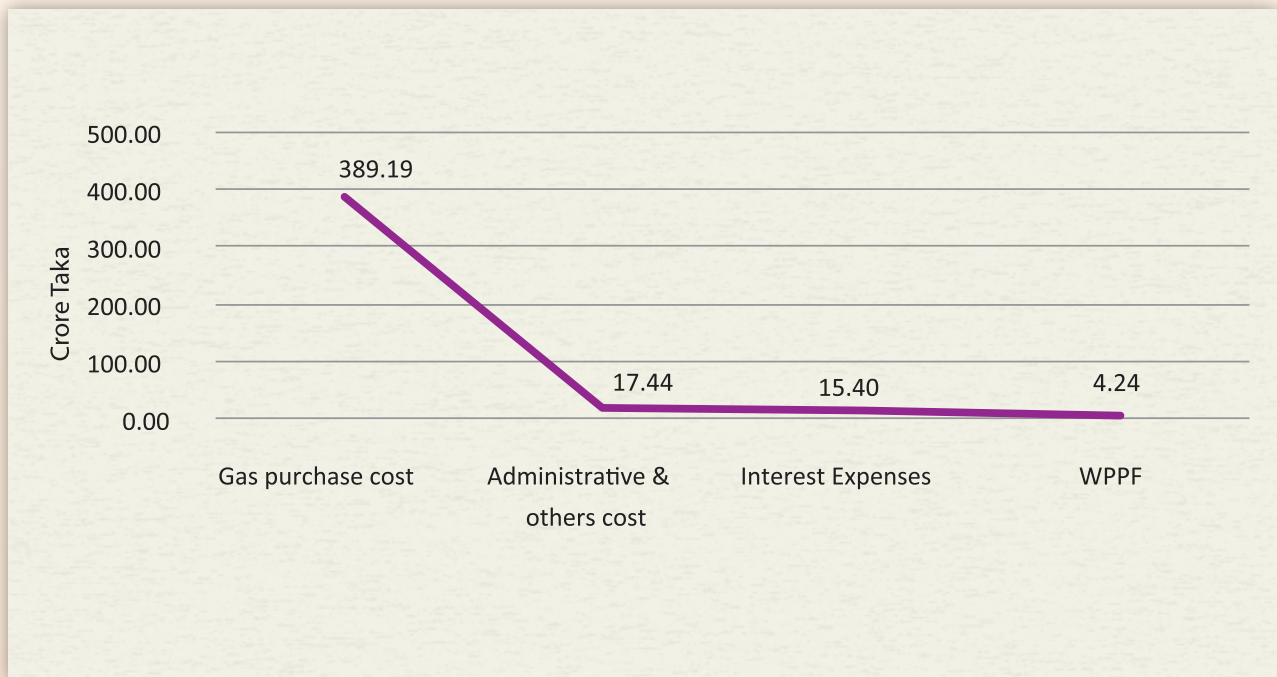
Total Capital & Liabilities (2019-20)



Total Income (2019-20)

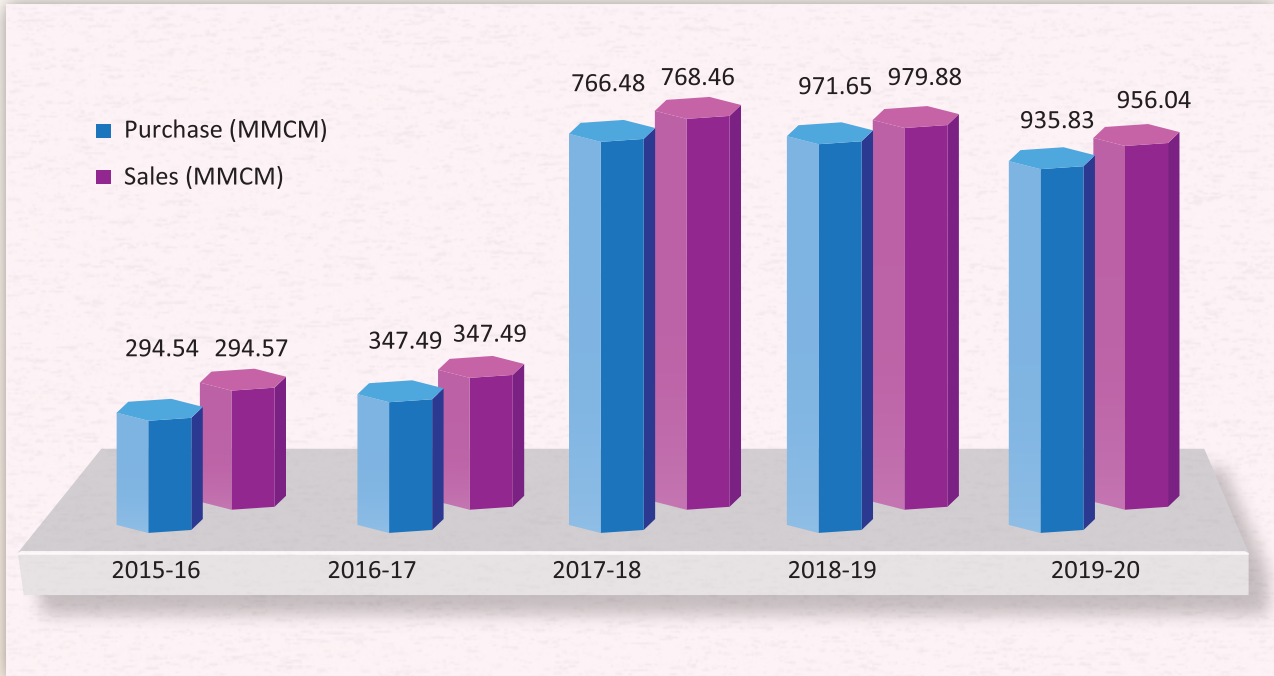


Total Expenses (2019-20)

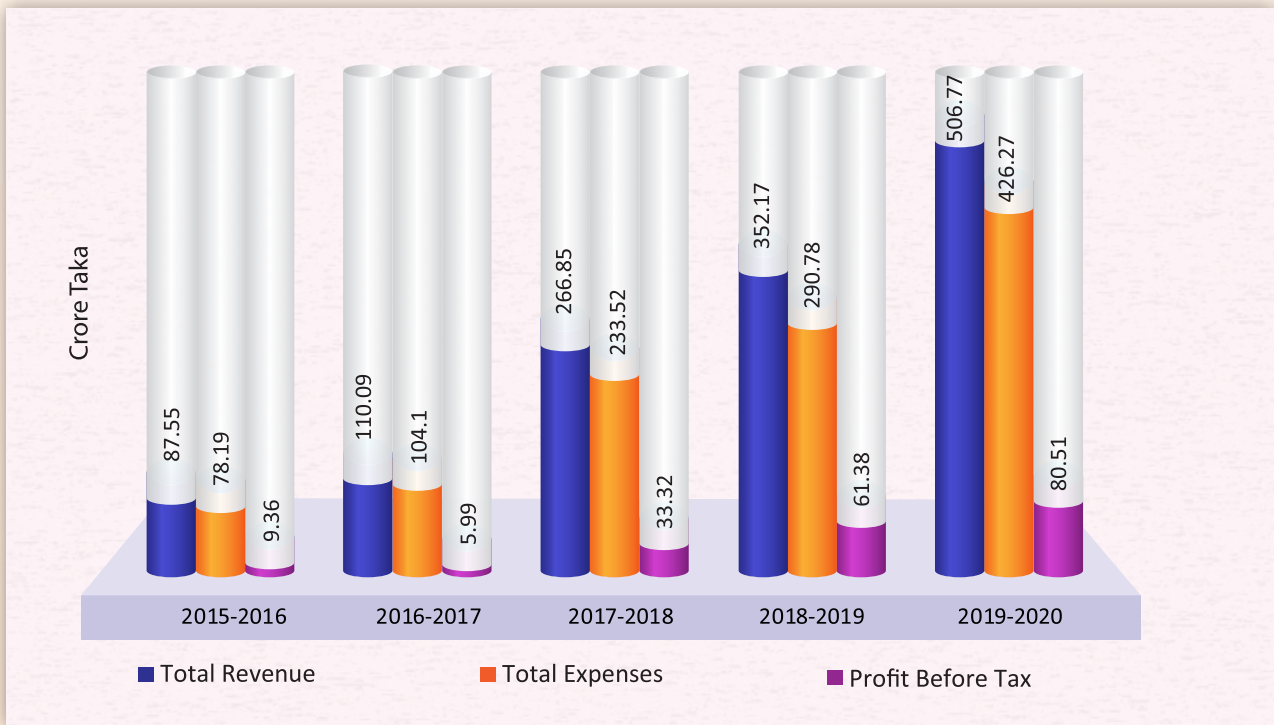




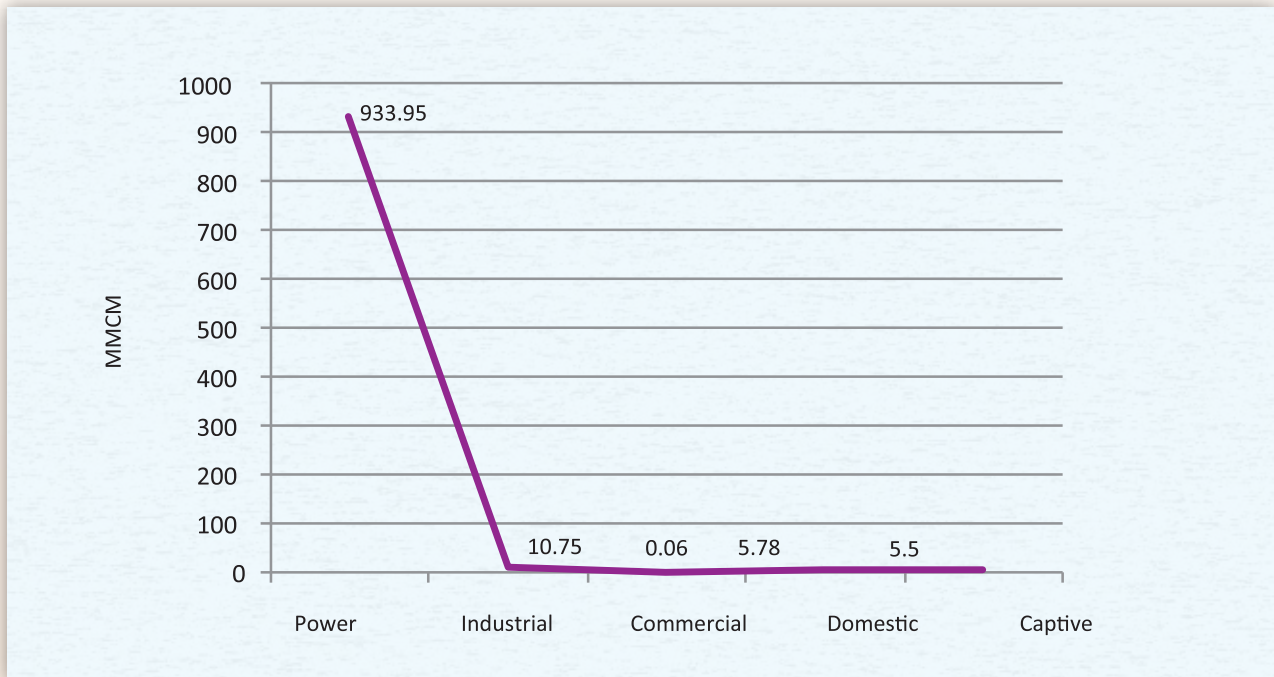
Year wise Gas Purchase & Sales Quantity



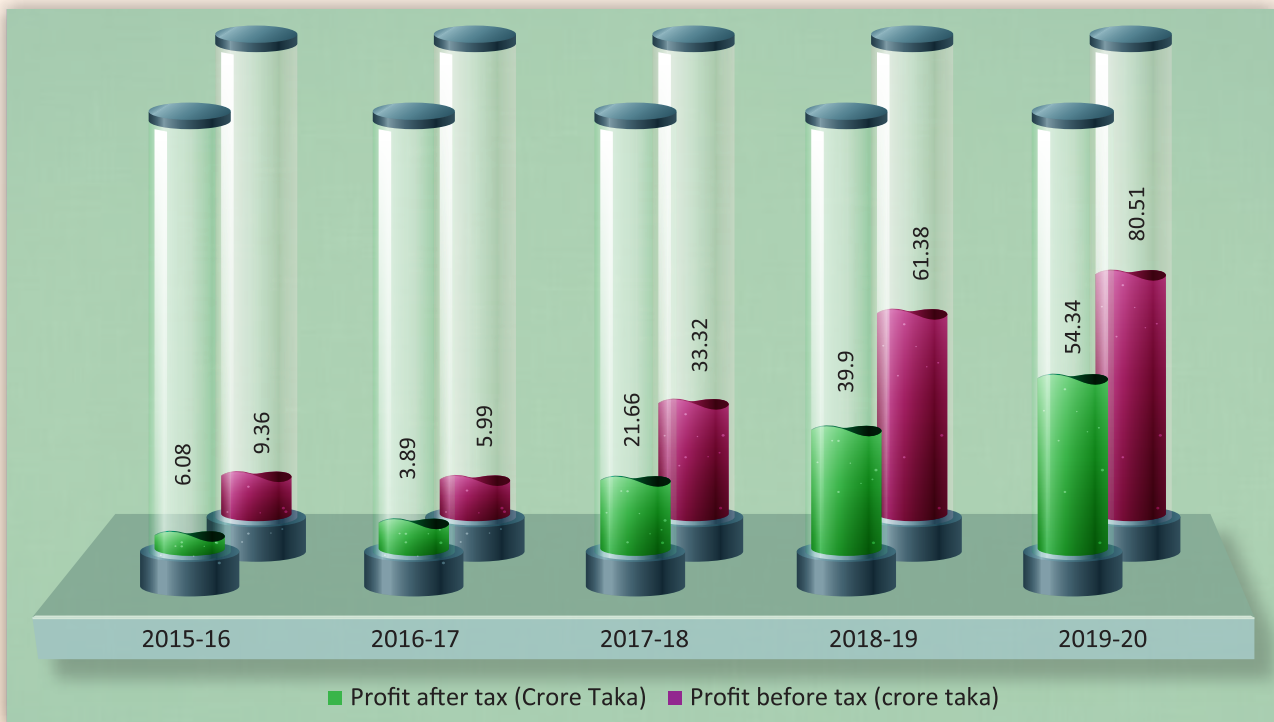
Year wise Revenue, Expenses & Profit



Category wise volume of Gas Sales during 2019-2020

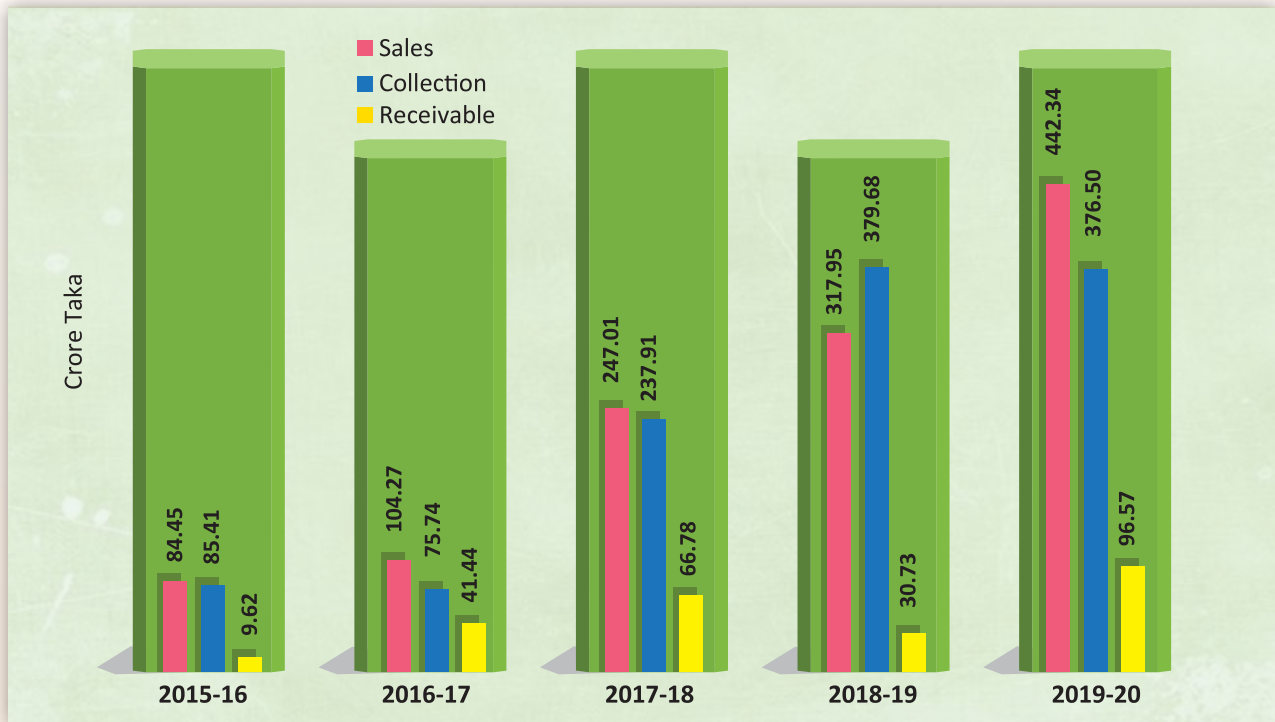


Year wise Net Profit

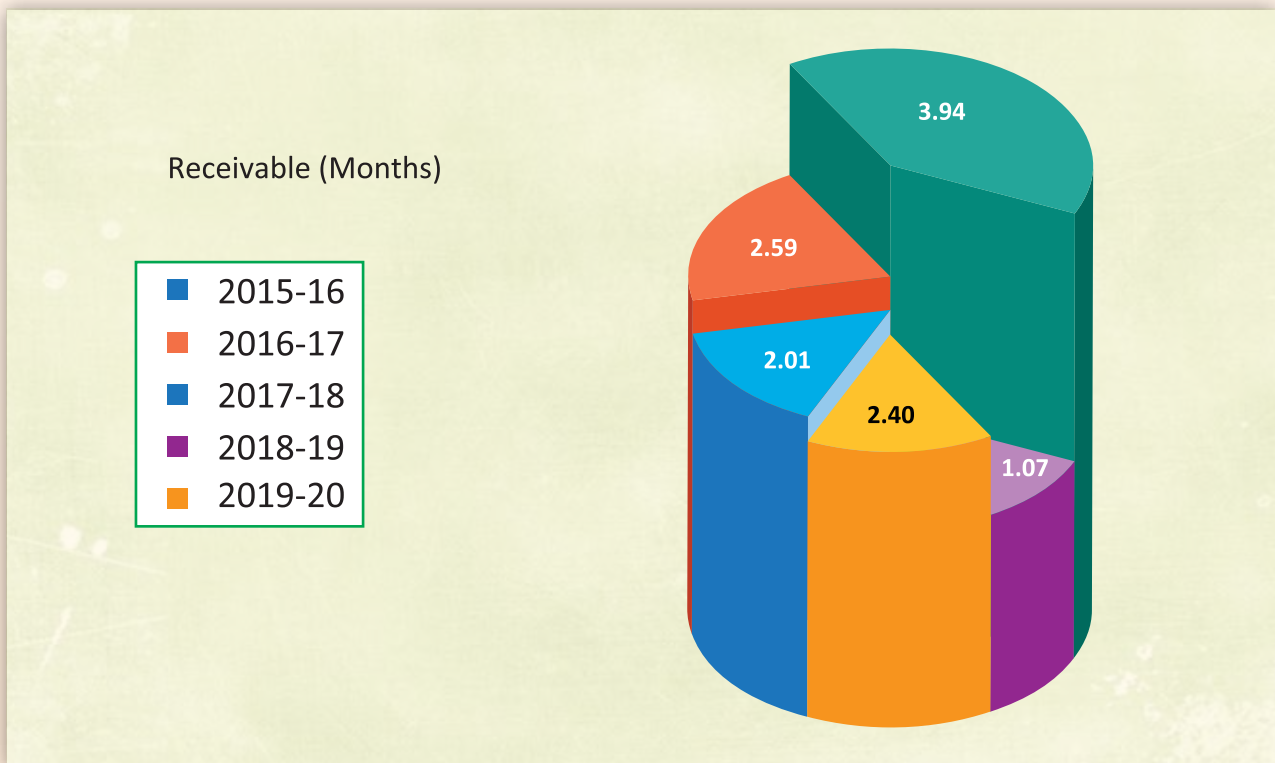




Year wise Sales, Collection & Receivable



Year wise Accounts Receivable



এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এর জন্মশতবার্ষিকী উদ্‌যাপন



১০ম বার্ষিক সাধারণ সভায় আগত অতিথিবৃন্দ



আরএমএস রক্ষণাবেক্ষণ কার্যক্রম



পবিত্র ঈদ-ই-মিলাদুন্নবী উদ্‌যাপন



১০ম বার্ষিক সাধারণ সভায় আগত অতিথিবৃন্দ



এসজিসিএল-এর বার্ষিক ক্রীড়া প্রতিযোগিতায় অংশগ্রহণকৃত কর্মকর্তাবৃন্দ

Publication Committee

Convenor

Md. Azmal Hosain Talukder

Deputy General Manager (Accounts), SGCL

Member

Mr. Shah Alom Molla

Company Secretary, SGCL

Md. Fakhar Uddin

Manager (DLO), SGCL

Tapash Saha

Deputy Manager (General & Store Accounts), SGCL

Syed Abul Kalam Azad

Assistant Co-ordination Officer, SGCL

Member-Secretary

Tanvir Rahman Mahid

Assistant Engineer (Planning & Development), SGCL



সুন্দরবন গ্যাস
কোম্পানী লিমিটেড

সুন্দরবন গ্যাস কোম্পানী লিমিটেড

SUNDARBAN GAS COMPANY LIMITED

(A Company of Petrobangla)

Head Office: 218, M.A Bari Sarak, Sonadanga, Khulna

Phone: +880-2-477721299, Fax: 880-41-721298

Dhaka Liaison Office: Petrocenter (13th Floor), 3 Kawranbazar C/A, Dhaka-1215

Phone: 880-2-55013233, 8189894, Fax: 880-2-55013245

Bhola Office: Kheyaghat Sarak, Charnoyabad, Bhola, Phone: 880-4-9162377